



Domestic Market Update:

- **Mostly castor mandi are traded mixed today with lower arrival. All India castor seed arrival today is 1436 qtl which is down by 259 qtl from last day arrival of 1694 qtl.**
- After suffering five long years of bearish market conditions and low prices, castor seed growers in the country started to smile from early last year with the rise in ready delivery castor seed rates. But tragically, the expected gains for castor seed growers during the upcoming harvest are likely to be wiped out because of rampant speculation and suspected cartelization in the market which has caused a collapse in prices.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 26/12/2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	-76	4286	4286	4152	4202	7730	27440
20-Feb	-68	4282	4294	4180	4226	2505	8100
20-Mar	-52	4270	4236	4184	4218	840	6305

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Dec-19		27-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3950	4075	4050	4450	-375
	Harij	3950	4200	3950	4000	200
	Rajkot	3850	4120	3900	4120	Unch
	Gondal	3955	4155	4235	4300	-145
	Deesa	4050	4100	4050	4125	-25
	Bhabar	4050	4160	4050	4150	10
	Mehsana	4075	4125	4050	4100	25
	Kadi	4050	4155	4100	4120	35
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4050	4100	4050	4150	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4250	3850	4250	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4180	4200	4180	4200
Sumerpur		4080	4100	4080	4100	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Dec-19	27-Dec-19	
Gujarat	Patan	150	225	-75
	Harij	188	150	38
	Rajkot	20	5	15
	Gondal	119	34	85
	Deesa	240	473	-233
	Bhabar	120	80	40
	Mehsana	38	50	-13
	Kadi	84	240	-156
	Sabarkatha	NA	NA	-
	Gandhi Nagar	23	23	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	375	375	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	80	40	40
Total Arrivals/Above Markets		1436	1694	-259

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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