



Domestic Market Update:

- **Mostly castor mandi are traded mixed today with higher arrival. All India castor seed arrival today is 1806 qtl which is up by 371 qtl from last day arrival of 1436 qtl.**
- After suffering five long years of bearish market conditions and low prices, castor seed growers in the country started to smile from early last year with the rise in ready delivery castor seed rates. But tragically, the expected gains for castor seed growers during the upcoming harvest are likely to be wiped out because of rampant speculation and suspected cartelization in the market which has caused a collapse in prices.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 30/12/2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	+22	4244	4250	4232	4240	4090	24885
20-Feb	+24	4262	4280	4254	4260	3455	10855
20-Mar	+18	4236	4280	4240	4254	205	6430

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		30-Dec-19		28-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4100	3950	4075	25
	Harij	4000	4250	3950	4200	50
	Rajkot	4055	4055	3850	4120	-65
	Gondal	3705	4080	3955	4155	-75
	Deesa	4050	4125	4050	4100	25
	Bhabar	4100	4200	4050	4160	40
	Mehsana	4100	4125	4075	4125	Unch
	Kadi	4050	4115	4050	4155	-40
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4100	4150	4050	4100	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4200	3900	4250	-50
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	#N/A	#N/A	4180	4200	-
	Sumerpur	#N/A	#N/A	4080	4100	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Dec-19	28-Dec-19	
Gujarat	Patan	413	150	263
	Harij	300	188	113
	Rajkot	10	20	-10
	Gondal	48	119	-71
	Deesa	289	240	49
	Bhabar	64	120	-56
	Mehsana	38	38	Unch
	Kadi	168	84	84
	Sabarkatha	NA	NA	-
	Gandhi Nagar	23	23	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	375	375	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		1806	1436	371

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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