



Domestic Market Update:

- **Mostly castor mandi are traded mixed today with lower arrival. All India castor seed arrival today is 1528 qtl which is down by 278 qtl from last day arrival of 1806 qtl.**
- After suffering five long years of bearish market conditions and low prices, castor seed growers in the country started to smile from early last year with the rise in ready delivery castor seed rates. But tragically, the expected gains for castor seed growers during the upcoming harvest are likely to be wiped out because of rampant speculation and suspected cartelization in the market which has caused a collapse in prices.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 30/12/2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	+22	4244	4250	4232	4240	4090	24885
20-Feb	+24	4262	4280	4254	4260	3455	10855
20-Mar	+18	4236	4280	4240	4254	205	6430

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		31-Dec-19		30-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4050	4150	4000	4100	50
	Harij	4050	4300	4000	4250	50
	Rajkot	3775	4075	4055	4055	20
	Gondal	4080	4105	3705	4080	25
	Deesa	4080	4110	4050	4125	-15
	Bhabar	4050	4110	4100	4200	-90
	Mehsana	4075	4125	4100	4125	Unch
	Kadi	4100	4130	4050	4115	15
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4075	4125	4100	4150	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3850	4150	3900	4200	-50
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4180	4200	4180	4200	Unch
	Sumerpur	4080	4100	4080	4100	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		31-Dec-19	30-Dec-19	
Gujarat	Patan	188	413	-225
	Harij	225	300	-75
	Rajkot	90	10	80
	Gondal	54	48	6
	Deesa	86	289	-203
	Bhabar	160	64	96
	Mehsana	30	38	-8
	Kadi	128	168	-40
	Sabarkatha	NA	NA	-
	Gandhi Nagar	38	23	15
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	450	375	75
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		1528	1806	-278

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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