



Domestic Market Update:

- **Mostly castor mandi are traded weak today with higher arrival. All India castor seed arrival today is 2223 qtl which is up by 695 qtl from last day arrival of 1528 qtl.**
- After suffering five long years of bearish market conditions and low prices, castor seed growers in the country started to smile from early last year with the rise in ready delivery castor seed rates. But tragically, the expected gains for castor seed growers during the upcoming harvest are likely to be wiped out because of rampant speculation and suspected cartelization in the market which has caused a collapse in prices.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 02/1/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	+24	4210	4238	4190	4214	4440	21405
20-Feb	+28	4236	4260	4210	4236	3250	15675
20-Mar	+32	4178	4238	4170	4210	315	6905

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		2-Jan-20		31-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	4100	4050	4150	-50
	Harij	3950	4200	4050	4300	-100
	Rajkot	3725	3985	3775	4075	-90
	Gondal	3750	3980	4080	4105	-125
	Deesa	4050	4100	4080	4110	-10
	Bhabar	4025	4075	4050	4110	-35
	Mehsana	4050	4100	4075	4125	-25
	Kadi	4100	4150	4100	4130	20
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4100	4150	4075	4125	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4100	3850	4150	-50
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4150	4200	4180	4200	Unch
	Sumerpur	4050	4100	4080	4100	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		2-Jan-20	31-Dec-19	
Gujarat	Patan	338	188	150
	Harij	300	225	75
	Rajkot	90	90	Unch
	Gondal	10	54	-44
	Deesa	446	86	360
	Bhabar	144	160	-16
	Mehsana	45	30	15
	Kadi	200	128	72
	Sabarkatha	NA	NA	-
	Gandhi Nagar	45	38	8
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	525	450	75
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		2223	1528	695

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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