



Domestic Market Update:

- **Mostly castor mandi are traded firm today with lower arrival. All India castor seed arrival today is 1965 qtl which is down by 258 qtl from last day arrival of 2223 qtl.**
- After suffering five long years of bearish market conditions and low prices, castor seed growers in the country started to smile from early last year with the rise in ready delivery castor seed rates. But tragically, the expected gains for castor seed growers during the upcoming harvest are likely to be wiped out because of rampant speculation and suspected cartelization in the market which has caused a collapse in prices.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 02/1/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	+24	4210	4238	4190	4214	4440	21405
20-Feb	+28	4236	4260	4210	4236	3250	15675
20-Mar	+32	4178	4238	4170	4210	315	6905

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-Jan-20		2-Jan-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4150	3900	4100	50
	Harij	4000	4250	3950	4200	50
	Rajkot	3825	4025	3725	3985	40
	Gondal	3505	4155	3750	3980	175
	Deesa	4060	4105	4050	4100	5
	Bhabar	4025	4075	4025	4075	Unch
	Mehsana	4050	4100	4050	4100	Unch
	Kadi	4050	4135	4100	4150	-15
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4100	4150	4100	4150	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3875	4075	3900	4100	-25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4150	4200	4150	4200	Unch
	Sumerpur	4050	4100	4050	4100	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		3-Jan-20	2-Jan-20	
Gujarat	Patan	188	338	-150
	Harij	150	300	-150
	Rajkot	60	90	-30
	Gondal	131	10	121
	Deesa	240	446	-206
	Bhabar	120	144	-24
	Mehsana	41	45	-4
	Kadi	280	200	80
	Sabarkatha	NA	NA	-
	Gandhi Nagar	75	45	30
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	600	525	75
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		1965	2223	-258

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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