



Domestic Market Update:

- **Mostly castor mandi are traded firm today with higher arrival. All India castor seed arrival today is 2589 qtl which is up by 291 qtl from last day arrival of 2298 qtl.**
- **In what is being termed as the biggest locust swarm attack in over two decades**, several parts of North Gujarat have seen crops like castor, cumin and mustard take a major hit. According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- **Castor, cumin and mustard have seen the highest impact, being the major crops in North Gujarat. Of these, Banaskantha** district has seen most impact due to its proximity to Rajasthan's desert region from where the locusts have entered Gujarat. Meanwhile, despite witnessing presence of locusts, the Kutch district has seen little to no damage to the crop.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 02/1/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	+24	4210	4238	4190	4214	4440	21405
20-Feb	+28	4236	4260	4210	4236	3250	15675
20-Mar	+32	4178	4238	4170	4210	315	6905

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Jan-20		7-Jan-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4100	4000	4100	Unch
	Harij	4050	4300	4100	4300	Unch
	Rajkot	3850	4035	3750	4035	Unch
	Gondal	3230	3980	3750	4105	-125
	Deesa	4025	4075	3950	4050	25
	Bhabar	4050	4175	4100	4175	Unch
	Mehsana	4075	4100	4100	4150	-50
	Kadi	4100	4160	4125	4170	-10
	Sabarkatha	4100	4125	NA	NA	-
	Gandhi Nagar	4075	4100	4100	4150	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4110	3900	4125	-15
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4150	4200	4150	4200
Sumerpur		4000	4050	4000	4050	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Jan-20	7-Jan-20	
Gujarat	Patan	338	188	150
	Harij	225	150	75
	Rajkot	90	60	30
	Gondal	26	47	-21
	Deesa	326	274	53
	Bhabar	200	200	Unch
	Mehsana	56	75	-19
	Kadi	560	320	240
	Sabarkatha	8	NA	-
	Gandhi Nagar	150	75	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	450	750	-300



	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		2589	2298	291

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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