



### Domestic Market Update:

- **Mostly castor mandi are traded weak today with lower arrival. All India castor seed arrival today is 2447 qtl which is down by 143 qtl from last day arrival of 2589 qtl.**
- **In what is being termed as the biggest locust swarm attack in over two decades**, several parts of North Gujarat have seen crops like castor, cumin and mustard take a major hit. According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- **Castor, cumin and mustard have seen the highest impact, being the major crops in North Gujarat. Of these, Banaskantha** district has seen most impact due to its proximity to Rajasthan's desert region from where the locusts have entered Gujarat. Meanwhile, despite witnessing presence of locusts, the Kutch district has seen little to no damage to the crop.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1<sup>st</sup> advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 02/1/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	+24	4210	4238	4190	4214	4440	21405
20-Feb	+28	4236	4260	4210	4236	3250	15675
20-Mar	+32	4178	4238	4170	4210	315	6905

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Jan-20		8-Jan-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3950	4125	4000	4100	25
	Harij	4050	4200	4050	4300	-100
	Rajkot	3750	4030	3850	4035	-5
	Gondal	NA	NA	3230	3980	-
	Deesa	4050	4125	4025	4075	50
	Bhabar	4075	4135	4050	4175	-40
	Mehsana	4050	4110	4075	4100	10
	Kadi	4100	4145	4100	4160	-15
	Sabarkatha	3950	4150	4100	4125	25
	Gandhi Nagar	4050	4100	4075	4100	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4100	3900	4110	-10
	Junagadh	3900	4105	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4150	4200	4150	4200
Sumerpur		4000	4050	4000	4050	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		9-Jan-20	8-Jan-20	
Gujarat	Patan	375	338	38
	Harij	150	225	-75
	Rajkot	60	90	-30
	Gondal	NA	26	-
	Deesa	315	326	-11
	Bhabar	400	200	200
	Mehsana	53	56	-4
	Kadi	600	560	40
	Sabarkatha	20	8	12
	Gandhi Nagar	75	150	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	300	450	-150



	Junagadh	19	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	80	160	<b>-80</b>
<b>Total Arrivals/Above Markets</b>		<b>2447</b>	<b>2589</b>	<b>-143</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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