



Domestic Market Update:

- **Mostly castor mandi are traded weak today with lower arrival. All India castor seed arrival today is 1848 qtl which is down by 599 qtl from last day arrival of 2449 qtl.**
- **In what is being termed as the biggest locust swarm attack in over two decades**, several parts of North Gujarat have seen crops like castor, cumin and mustard take a major hit. According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- **Castor, cumin and mustard have seen the highest impact, being the major crops in North Gujarat. Of these, Banaskantha** district has seen most impact due to its proximity to Rajasthan's desert region from where the locusts have entered Gujarat. Meanwhile, despite witnessing presence of locusts, the Kutch district has seen little to no damage to the crop.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 02/1/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	+24	4210	4238	4190	4214	4440	21405
20-Feb	+28	4236	4260	4210	4236	3250	15675
20-Mar	+32	4178	4238	4170	4210	315	6905

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-Jan-20		9-Jan-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4150	3950	4125	25
	Harij	4000	4200	4050	4200	Unch
	Rajkot	3250	3990	3750	4030	-40
	Gondal	3805	4055	NA	NA	-
	Deesa	4050	4125	4050	4125	Unch
	Bhabar	4050	4100	4075	4135	-35
	Mehsana	4050	4100	4050	4110	-10
	Kadi	4100	4175	4100	4145	30
	Sabarkatha	4125	4150	3950	4150	Unch
	Gandhi Nagar	4050	4125	4050	4100	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3875	4100	3900	4100	Unch
	Junagadh	NA	NA	3900	4105	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4100	4200	4150	4200
Sumerpur		4000	4075	4000	4050	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-Jan-20	9-Jan-20	
Gujarat	Patan	263	375	-113
	Harij	75	150	-75
	Rajkot	60	60	Unch
	Gondal	39	NA	-
	Deesa	360	315	45
	Bhabar	240	400	-160
	Mehsana	38	53	-15
	Kadi	400	600	-200
	Sabarkatha	16	20	-4
	Gandhi Nagar	53	75	-23
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	225	300	-75



	Junagadh	NA	19	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		1848	2447	-599

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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