



Domestic Market Update:

- **Mostly castor mandi are traded weak today with higher arrival. All India castor seed arrival today is 2088 qtl which is up by 241 qtl from last day arrival of 1848 qtl.**
- **In what is being termed as the biggest locust swarm attack in over two decades**, several parts of North Gujarat have seen crops like castor, cumin and mustard take a major hit. According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- **Castor, cumin and mustard have seen the highest impact, being the major crops in North Gujarat. Of these, Banaskantha** district has seen most impact due to its proximity to Rajasthan's desert region from where the locusts have entered Gujarat. Meanwhile, despite witnessing presence of locusts, the Kutch district has seen little to no damage to the crop.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 02/1/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	+24	4210	4238	4190	4214	4440	21405
20-Feb	+28	4236	4260	4210	4236	3250	15675
20-Mar	+32	4178	4238	4170	4210	315	6905

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Jan-20		10-Jan-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4175	4000	4150	25
	Harij	4000	4225	4000	4200	25
	Rajkot	3750	3960	3250	3990	-30
	Gondal	3880	4030	3805	4055	-25
	Deesa	4025	4075	4050	4125	-50
	Bhabar	4050	4110	4050	4100	10
	Mehsana	4025	4075	4050	4100	-25
	Kadi	4050	4085	4100	4175	-90
	Sabarkatha	4075	4125	4125	4150	-25
	Gandhi Nagar	4050	4100	4050	4125	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4060	3875	4100	-40
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4100	4190	4100	4200	-10
	Sumerpur	4000	4100	4000	4075	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Jan-20	10-Jan-20	
Gujarat	Patan	300	263	38
	Harij	113	75	38
	Rajkot	85	60	25
	Gondal	190	39	151
	Deesa	266	360	-94
	Bhabar	240	240	Unch
	Mehsana	50	38	12
	Kadi	480	400	80
	Sabarkatha	20	16	4
	Gandhi Nagar	38	53	-15
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	188	225	-38



	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	120	80	40
Total Arrivals/Above Markets		2088	1848	241

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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