

Domestic Market Update:

- **Mostly castor mandi are traded weak today with lower arrival. All India castor seed arrival today is 1711 qtl which is down by 377 qtl from last day arrival of 2088 qtl.**
- **In what is being termed as the biggest locust swarm attack in over two decades**, several parts of North Gujarat have seen crops like castor, cumin and mustard take a major hit. According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- **Castor, cumin and mustard have seen the highest impact, being the major crops in North Gujarat. Of these, Banaskantha** district has seen most impact due to its proximity to Rajasthan's desert region from where the locusts have entered Gujarat. Meanwhile, despite witnessing presence of locusts, the Kutch district has seen little to no damage to the crop.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 13/1/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	-42	4152	4154	4068	4120	3235	10650
20-Feb	-42	4192	4200	4102	4152	7685	22900
20-Mar	-24	4204	4198	4150	4180	1130	7290

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Jan-20		11-Jan-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4100	4000	4175	-75
	Harij	3850	4000	4000	4225	-225
	Rajkot	NA	NA	3750	3960	-
	Gondal	Closed	Closed	3880	4030	-
	Deesa	4000	4090	4025	4075	15
	Bhabar	4050	4100	4050	4110	-10
	Mehsana	4000	4050	4025	4075	-25
	Kadi	3950	4060	4050	4085	-25
	Sabarkatha	4000	4050	4075	4125	-75
	Gandhi Nagar	4000	4075	4050	4100	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3850	4050	3900	4060	-10
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4100	4190	4100	4190	Unch
	Sumerpur	4000	4100	4000	4100	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Jan-20	11-Jan-20	
Gujarat	Patan	450	300	150
	Harij	75	113	-38
	Rajkot	NA	85	-
	Gondal	Closed	190	-
	Deesa	141	266	-125
	Bhabar	200	240	-40
	Mehsana	60	50	11
	Kadi	364	480	-116
	Sabarkatha	16	20	-4
	Gandhi Nagar	60	38	23
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	225	188	38
	Junagadh	NA	NA	-

	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	120	120	Unch
Total Arrivals/Above Markets		1711	2088	-377

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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