



### Domestic Market Update:

- **Mostly castor mandi are traded mixed today with lower arrival. All India castor seed arrival today is 1958 qtl which is down by 117 qtl from last day arrival of 2075 qtl.**
- **In what is being termed as the biggest locust swarm attack in over two decades**, several parts of North Gujarat have seen crops like castor, cumin and mustard take a major hit. According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- **Castor, cumin and mustard have seen the highest impact, being the major crops in North Gujarat. Of these, Banaskantha** district has seen most impact due to its proximity to Rajasthan's desert region from where the locusts have entered Gujarat. Meanwhile, despite witnessing presence of locusts, the Kutch district has seen little to no damage to the crop.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1<sup>st</sup> advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 13/1/2020				
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
20-Jan	-42	4152	4154	4068	4120	3235	10650	
20-Feb	-42	4192	4200	4102	4152	7685	22900	
20-Mar	-24	4204	4198	4150	4180	1130	7290	

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Jan-20		16-Jan-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4150	4000	4175	-25
	Harij	3800	4000	3850	4000	Unch
	Rajkot	3500	3820	3755	3850	-30
	Gondal	3555	4005	3850	3880	125
	Deesa	4050	4100	4100	4125	-25
	Bhabar	4050	4075	4050	4085	-10
	Mehsana	4000	4025	4000	4050	-25
	Kadi	3975	4030	4000	4050	-20
	Sabarkatha	4050	4075	4000	4050	25
	Gandhi Nagar	4000	4050	4050	4100	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3850	4050	3900	4150	-100
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4100	4130	4100	4130	Unch
	Sumerpur	3950	3975	3900	3950	25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		17-Jan-20	16-Jan-20	
Gujarat	Patan	131	450	-319
	Harij	113	188	-75
	Rajkot	25	65	-40
	Gondal	57	NA	-
	Deesa	165	266	-101
	Bhabar	400	240	160
	Mehsana	45	38	8
	Kadi	560	360	200
	Sabarkatha	40	16	24
	Gandhi Nagar	113	68	45
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	225	-75
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	160	160	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>1958</b>	<b>2075</b>	<b>-117</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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