



Domestic Market Update:

- **Mostly castor mandi are traded steady to firm today with higher arrival. All India castor seed arrival today is 1974 qtl which is up by 16 qtl from last day arrival of 1958 qtl.**
- **In what is being termed as the biggest locust swarm attack in over two decades**, several parts of North Gujarat have seen crops like castor, cumin and mustard take a major hit. According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- **Castor, cumin and mustard have seen the highest impact, being the major crops in North Gujarat. Of these, Banaskantha** district has seen most impact due to its proximity to Rajasthan's desert region from where the locusts have entered Gujarat. Meanwhile, despite witnessing presence of locusts, the Kutch district has seen little to no damage to the crop.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 17/1/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	-42	4152	4154	4068	4120	3235	10650
20-Feb	-42	4192	4200	4102	4152	7685	22900
20-Mar	-24	4204	4198	4150	4180	1130	7290

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Jan-20		17-Jan-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4125	4000	4150	-25
	Harij	3800	4000	3800	4000	Unch
	Rajkot	3500	3830	3500	3820	10
	Gondal	3980	4080	3555	4005	75
	Deesa	4050	4075	4050	4100	-25
	Bhabar	4000	4050	4050	4075	-25
	Mehsana	4000	4050	4000	4025	25
	Kadi	4000	4060	3975	4030	30
	Sabarkatha	NA	NA	4050	4075	-
	Gandhi Nagar	4000	4050	4000	4050	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4075	3850	4050	25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4100	4150	4100	4130	20
	Sumerpur	4000	4025	3950	3975	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Jan-20	17-Jan-20	
Gujarat	Patan	188	131	56
	Harij	98	113	-15
	Rajkot	45	25	20
	Gondal	100	57	43
	Deesa	150	165	-15
	Bhabar	562	400	162
	Mehsana	53	45	8
	Kadi	400	560	-160
	Sabarkatha	NA	40	-
	Gandhi Nagar	75	113	-38
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	225	150	75
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		1974	1958	16

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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