



Domestic Market Update:

- **Mostly castor mandi are traded steady to weak today with higher arrival. All India castor seed arrival today is 2308 qtl which is up by 334 qtl from last day arrival of 1974 qtl.**
- **In what is being termed as the biggest locust swarm attack in over two decades**, several parts of North Gujarat have seen crops like castor, cumin and mustard take a major hit. According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- **Castor, cumin and mustard have seen the highest impact, being the major crops in North Gujarat. Of these, Banaskantha** district has seen most impact due to its proximity to Rajasthan's desert region from where the locusts have entered Gujarat. Meanwhile, despite witnessing presence of locusts, the Kutch district has seen little to no damage to the crop.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

| NCDEX Castor Futures | | | | Date: 20/1/2020 | | | |
|----------------------|-----|------|------|-----------------|-------|--------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | O. Int |
| 20-Jan | -42 | 4152 | 4154 | 4068 | 4120 | 3235 | 10650 |
| 20-Feb | -42 | 4192 | 4200 | 4102 | 4152 | 7685 | 22900 |
| 20-Mar | -24 | 4204 | 4198 | 4150 | 4180 | 1130 | 7290 |

Castor Seed Prices in Key Centers:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|------|-----------|------|--------|
| | | 20-Jan-20 | | 18-Jan-20 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 4000 | 4100 | 4000 | 4125 | -25 |
| | Harij | 3775 | 3975 | 3800 | 4000 | -25 |
| | Rajkot | 3650 | 3845 | 3500 | 3830 | 15 |
| | Gondal | 3880 | 4030 | 3980 | 4080 | -50 |
| | Deesa | 4050 | 4075 | 4050 | 4075 | Unch |
| | Bhabar | 3900 | 4050 | 4000 | 4050 | Unch |
| | Mehsana | 4000 | 4050 | 4000 | 4050 | Unch |
| | Kadi | 4020 | 4055 | 4000 | 4060 | -5 |
| | Sabarkatha | 4075 | 4125 | NA | NA | - |
| | Gandhi Nagar | 4000 | 4075 | 4000 | 4050 | 25 |
| | Ahmedabad (Sanand) | NA | NA | NA | NA | - |
| | Halvad | 3900 | 4050 | 3900 | 4075 | -25 |
| | Junagadh | NA | NA | NA | NA | - |
| | Dhrol | NA | NA | NA | NA | - |
| Rajasthan | Jodhpur | 4100 | 4150 | 4100 | 4150 | Unch |
| | Sumerpur | 3950 | 3975 | 4000 | 4025 | -50 |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|---------|--------------------|-----------------|-----------|--------|
| | | 20-Jan-20 | 18-Jan-20 | |
| Gujarat | Patan | 150 | 188 | -38 |
| | Harij | 75 | 98 | -23 |
| | Rajkot | 40 | 45 | -5 |
| | Gondal | 100 | 100 | Unch |
| | Deesa | 248 | 150 | 98 |
| | Bhabar | 320 | 562 | -242 |
| | Mehsana | 43 | 53 | -10 |
| | Kadi | 560 | 400 | 160 |
| | Sabarkatha | 40 | NA | - |
| | Gandhi Nagar | 113 | 75 | 38 |
| | Ahmedabad (Sanand) | NA | NA | - |
| | Halvad | 300 | 225 | 75 |

| | | | | |
|-------------------------------------|----------|-------------|-------------|------------|
| Rajasthan | Junagadh | NA | NA | - |
| | Dhrol | NA | NA | - |
| | Jodhpur | NA | NA | - |
| | Sumerpur | 320 | 80 | 240 |
| Total Arrivals/Above Markets | | 2308 | 1974 | 334 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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