

### Domestic Market Update:

- **Mostly castor mandi are traded steady today with lower arrival. All India castor seed arrival today is 3555 qtl which is down by 859 qtl from last day arrival of 4414 qtl.**
- **Robust sowing, supported by increased water availability following extended rains, has brightened the castor crop prospects in the largest growing States, Gujarat and Rajasthan.**
- **According to farmers and trade sources, the current crop condition appears good and the output is likely to cross 17 lakh tonnes, a likely record in at least the past seven years. In 2011-12, castor crop output was recorded at 16.2 lakh tons.**
- **Castor crop looks good at present and it is expected that the crop size will be much higher than last year's. Farmers are estimating the crop to be between 17-19 lakh tonnes. Thanks to increased acreage and likely favorable climate, the crop will give a record output this year.**
- **Gujarat is the largest producer of the oilseed, which is used by multiple industries. At 7, 40,484 hectares, the State saw a nearly 39 per cent jump in castor sowing for kharif 2019, as against 5, 33,789 hectares in the previous year. Good castor prices last year have also encouraged farmers to take up the oilseed in a big way.**
- **Rajasthan has also witnessed about 20 per cent rise in castor sowing at 1, 54,200 hectares, as against 1, 28,300 hectares in the previous year.**
- **The Solvent Extractors' Association of India (SEA) estimated castor output for the year 2018-19 at about 9.35 lakh tons.**
- **According to SEA officials, supportive monsoon and increased acreage will boost the prospects for the crop this year. "As per SEA crop survey is under way and we will come out with crop projections in February. But at present, the crop looks good and if the climate remains favorable, we will have a better crop than last year's.**
- **In this year the highest crop output in at least past 4-5 years. Domestic demand looks good, while in the international market, multiple factors including US-China trade deal will hold the key to castor demand," said Rakesh Dhariwal of Maa Vankal Group, a leading trader in the commodity.**
- **India is the largest producer of castor oil and feeds key markets, including China. International prices currently hover in the range of \$1,310 per tonne FOB. In the domestic market, however, the prices have corrected by about 15-18 per cent to Rs 4,379 a quintal since December last year.**
- **In what is being termed as the biggest locust swarm attack in over two decades, several parts of North Gujarat have seen crops like castor, cumin and mustard take a major hit. According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.**
- **Castor, cumin and mustard have seen the highest impact, being the major crops in North Gujarat. Of these, Banaskantha district has seen most impact due to its proximity to Rajasthan's desert region from where the locusts have entered Gujarat. Meanwhile, despite witnessing presence of locusts, the Kutch district has seen little to no damage to the crop.**
- **According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time**

period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.

- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares.** Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- **According to Government 1<sup>st</sup> advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.**

NCDEX Castor Futures				Date: 24/1/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Feb	+20	4126	4168	4118	4148	2630	25815
20-Mar	+20	4130	4170	4122	4150	900	8960
20-Apr	-18	4182	4184	4136	4165	330	3195

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Jan-20		25-Jan-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	4000	3950	4025	-25
	Harij	3800	3950	3850	4000	-50
	Rajkot	3500	3825	3525	3865	-40
	Gondal	3155	3930	NA	NA	-
	Deesa	3800	3875	3900	4000	-125
	Bhabar	3975	4010	4025	4040	-30
	Mehsana	3950	4000	3975	4010	-10
	Kadi	3980	4035	4000	4045	-10
	Sabarkatha	4000	4025	4000	4025	Unch
	Gandhi Nagar	3950	4000	3975	4025	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3800	4025	3850	4075	-50
	Junagadh	NA	NA	NA	NA	-

	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	4060	4070	4070	4080	<b>-10</b>
	Sumerpur	3800	3850	3950	4000	<b>-150</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		27-Jan-20	25-Jan-20	
<b>Gujarat</b>	Patan	938	938	<b>Unch</b>
	Harij	300	375	<b>-75</b>
	Rajkot	75	65	<b>10</b>
	Gondal	16	11	<b>5</b>
	Deesa	255	263	<b>-8</b>
	Bhabar	544	1200	<b>-656</b>
	Mehsana	90	83	<b>8</b>
	Kadi	740	720	<b>20</b>
	Sabarkatha	80	20	<b>60</b>
	Gandhi Nagar	53	45	<b>8</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	225	375	<b>-150</b>
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	240	320	<b>-80</b>
<b>Total Arrivals/Above Markets</b>		<b>3555</b>	<b>4414</b>	<b>-859</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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