



Domestic Market Update:

- Firm sentiments recorded in castor seed price on Monday all India castor seed arrival is 23047 quintal which is up by 5293 quintal from last day arrival of 17755 quintal.
- After the announcement of un-lockdown 1, Castor rose from 150 to 200, On June 3, June futures had a low of 3586, and we expect castor seed prices expected to move up in the coming weeks.
- In view of the Coronas Crisis in China, speaking of large crop, there was a chance of a decrease in the report and despite a 60-day lapse, MAY 2020. India exports around 54800 tons, which is the closest to the highest export. The crop was going to be 18-20 lakh tons, but some of the crop may have eaten by locust.
- Total area under castor in Andhra Pradesh and Telangana for 2019-20 is taken to be 57,350 hectare as against last year's estimate of 60,270 hectare, which has declined by 5% over last year.
- The production of castor oil in indigenous crushing and processing units has declined to 35-40% of its total capacity which earlier used to be 70-80% of total capacity.
- The total area under castor in Gujarat for 2019-20 is taken to be 7,40,600 hectare as against last year's estimate of 5,33,800 hectare, which has increased by about 39% over the previous year. Estimated average yield for 2019-20 is revised slightly downwards by 4.92% to 2,239 kg/ha from 2,355 kg/ha estimated earlier. Subsequently, the total seed production in the state is revised and estimated downward to 16.58 lakh tonne from 17.44 lakh tonne estimated earlier. Supplies will be delayed this year due to delayed sowing on incessant rains during sowing time and subsequent slowdown in the picking/harvesting due to the countrywide lockdown to curtail the spread of Covid-19
- According to Government 02nd advance estimate, castor production in 2019-20 is estimated at 21.6 lakh tonnes.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.

NCDEX Castor Futures				Date: 08/06/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-36	4080	4140	4040	4104	2935	10890
20-Jul	-28	4000	4076	4000	4042	2145	12975
20-Aug	-24	3926	3922	3922	3922		

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		08-Jun-20		06-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3600	3700	NR	NR	-
	Harij	NR	NR	3550	3600	-
	Rajkot	3175	3565	3275	3560	5
	Gondal	3480	3605	3000	3555	50
	Deesa	3560	3615	3500	3600	15
	Bhabar	3600	3675	3550	3625	50
	Mehsana	3575	3635	3500	3575	60
	Kadi	3650	3700	3500	3600	100
	Sabarkatha	3575	3625	3575	3600	25
	Gandhi Nagar	3650	3700	3600	3625	75
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3250	3375	Closed	Closed	-
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3000	3500	3100	3350	150
	Sumerpur	3550	3575	3500	3525	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Jun-20	6-Jun-20	
Gujarat	Patan	6750	NR	-
	Harij	NR	3750	-
	Rajkot	850	825	25
	Gondal	700	367	333
	Deesa	1730	2250	-521
	Bhabar	4800	3200	1600
	Mehsana	825	1125	-300
	Kadi	3200	3600	-400
	Sabarkatha	560	400	160



	Gandhi Nagar	900	600	300
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1125	Closed	-
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	8	38	-30
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		23047	17755	5293

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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