



Domestic Market Update:

- Firm sentiments recorded in castor seed price on Monday all India castor seed arrival is 35183 quintal which is up by 12107 quintal from last day arrival of 23047 quintal.
- After the announcement of un-lockdown 1, Castor rose from 150 to 200, On June 8, June futures had a low of 3586, and we expect castor seed prices expected to move up in the coming weeks.
- In view of the Coronas Crisis in China, speaking of large crop, there was a chance of a decrease in the report and despite a 60-day lapse, MAY 2020. India exports around 54800 tons, which is the closest to the highest export. The crop was going to be 18-20 lakh tons, but some of the crop may have eaten by locust.
- Total area under castor in Andhra Pradesh and Telangana for 2019-20 is taken to be 57,350 hectare as against last year's estimate of 60,270 hectare, which has declined by 5% over last year.
- The production of castor oil in indigenous crushing and processing units has declined to 35-40% of its total capacity which earlier used to be 70-80% of total capacity.
- The total area under castor in Gujarat for 2019-20 is taken to be 7,40,600 hectare as against last year's estimate of 5,33,800 hectare, which has increased by about 39% over the previous year. Estimated average yield for 2019-20 is revised slightly downwards by 4.92% to 2,239 kg/ha from 2,355 kg/ha estimated earlier. Subsequently, the total seed production in the state is revised and estimated downward to 16.58 lakh tonne from 17.44 lakh tonne estimated earlier. Supplies will be delayed this year due to delayed sowing on incessant rains during sowing time and subsequent slowdown in the picking/harvesting due to the countrywide lockdown to curtail the spread of Covid-19
- According to Government 02nd advance estimate, castor production in 2019-20 is estimated at 21.6 lakh tonnes.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.



NCDEX Castor Futures				Date: 08/06/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-36	4080	4140	4040	4104	2935	10890
20-Jul	-28	4000	4076	4000	4042	2145	12975
20-Aug	-24	3926	3922	3922	3922		

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		09-Jun-20		08-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3550	3680	3600	3700	-20
	Harij	3575	3625	NR	NR	-
	Rajkot	3240	3620	3175	3565	55
	Gondal	3105	3655	3480	3605	50
	Deesa	3650	3660	3560	3615	45
	Bhabar	3600	3690	3600	3675	15
	Mehsana	3585	3635	3575	3635	Unch
	Kadi	3550	3575	3650	3700	-125
	Sabarkatha	3625	3650	3575	3625	25
	Gandhi Nagar	3600	3675	3650	3700	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3175	3375	3250	3375	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	3125	3255	2500	3230	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Jun-20	8-Jun-20	
Gujarat	Patan	10125	6750	3375
	Harij	4500	NR	-
	Rajkot	810	850	-40
	Gondal	353	700	-347
	Deesa	1725	1730	-5
	Bhabar	4800	4800	Unch
	Mehsana	975	825	150
	Kadi	7200	3200	4000
	Sabarkatha	720	560	160
	Gandhi Nagar	1125	900	225

	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1200	1125	75
	Junagadh	NA	NA	-
	Dhrol	20	29	-9
Rajasthan	Jodhpur	30	8	23
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		35183	23076	12107

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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