



### Domestic Market Update:

- Firm sentiments recorded in castor seed price on Monday all India castor seed arrival is 31670 quintal which is down by 3616 quintal from last day arrival of 35183 quintal.
- After the announcement of un-lockdown 1, Castor rose from 150 to 200, On June 8, June futures had a low of 3586, and we expect castor seed prices expected to move up in the coming weeks.
- In view of the Coronas Crisis in China, speaking of large crop, there was a chance of a decrease in the report and despite a 60-day lapse, MAY 2020. India exports around 54800 tons, which is the closest to the highest export. The crop was going to be 18-20 lakh tons, but some of the crop may have eaten by locust.
- Total area under castor in Andhra Pradesh and Telangana for 2019-20 is taken to be 57,350 hectare as against last year's estimate of 60,270 hectare, which has declined by 5% over last year.
- The production of castor oil in indigenous crushing and processing units has declined to 35-40% of its total capacity which earlier used to be 70-80% of total capacity.
- The total area under castor in Gujarat for 2019-20 is taken to be 7,40,600 hectare as against last year's estimate of 5,33,800 hectare, which has increased by about 39% over the previous year. Estimated average yield for 2019-20 is revised slightly downwards by 4.92% to 2,239 kg/ha from 2,355 kg/ha estimated earlier. Subsequently, the total seed production in the state is revised and estimated downward to 16.58 lakh tonne from 17.44 lakh tonne estimated earlier. Supplies will be delayed this year due to delayed sowing on incessant rains during sowing time and subsequent slowdown in the picking/harvesting due to the countrywide lockdown to curtail the spread of Covid-19
- According to Government 02<sup>nd</sup> advance estimate, castor production in 2019-20 is estimated at 21.6 lakh tonnes.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.

NCDEX Castor Futures				Date: 08/06/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-36	4080	4140	4040	4104	2935	10890
20-Jul	-28	4000	4076	4000	4042	2145	12975
20-Aug	-24	3926	3922	3922	3922		

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-Jun-20		09-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3550	3670	3550	3680	-10
	Harij	NR	NR	3575	3625	-
	Rajkot	3275	3585	3240	3620	-35
	Gondal	3505	3655	3105	3655	Unch
	Deesa	3625	3640	3650	3660	-20
	Bhabar	3550	3650	3600	3690	-40
	Mehsana	3560	3615	3585	3635	-20
	Kadi	3500	3525	3550	3575	-50
	Sabarkatha	3625	3675	3625	3650	25
	Gandhi Nagar	3625	3710	3600	3675	35
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3225	3450	3175	3375	75
	Junagadh	NA	NA	3000	3550	-
	Dhrol	NA	NA	3125	3255	-
Rajasthan	Jodhpur	3300	3550	3300	3550	Unch
	Sumerpur	3500	3550	3500	3550	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		10-Jun-20	9-Jun-20	
Gujarat	Patan	6450	10125	-3675
	Harij	NR	4500	-
	Rajkot	1010	810	200
	Gondal	800	353	447
	Deesa	2100	1725	375
	Bhabar	6400	4800	1600
	Mehsana	825	975	-150
	Kadi	8800	7200	1600



	Sabarkatha	880	720	<b>160</b>
	Gandhi Nagar	1275	1125	<b>150</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1500	1200	<b>300</b>
	Junagadh	NA	103	-
	Dhrol	NA	20	-
<b>Rajasthan</b>	Jodhpur	30	30	<b>Unch</b>
	Sumerpur	1600	1600	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>31670</b>	<b>35286</b>	<b>-3616</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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