



Domestic Market Update:

- Firm sentiments recorded in castor seed price on Monday all India castor seed arrival is 31699 quintal which is down by 36 quintal from last day arrival of 31734 quintal.
- After the announcement of un-lockdown 1, Castor rose from 150 to 200, On June 8, June futures had a low of 3586, and we expect castor seed prices expected to move up in the coming weeks.
- In view of the Coronas Crisis in China, speaking of large crop, there was a chance of a decrease in the report and despite a 60-day lapse, MAY 2020. India exports around 54800 tons, which is the closest to the highest export. The crop was going to be 18-20 lakh tons, but some of the crop may have eaten by locust.
- Total area under castor in Andhra Pradesh and Telangana for 2019-20 is taken to be 57,350 hectare as against last year's estimate of 60,270 hectare, which has declined by 5% over last year.
- The production of castor oil in indigenous crushing and processing units has declined to 35-40% of its total capacity which earlier used to be 70-80% of total capacity.
- The total area under castor in Gujarat for 2019-20 is taken to be 7,40,600 hectare as against last year's estimate of 5,33,800 hectare, which has increased by about 39% over the previous year. Estimated average yield for 2019-20 is revised slightly downwards by 4.92% to 2,239 kg/ha from 2,355 kg/ha estimated earlier. Subsequently, the total seed production in the state is revised and estimated downward to 16.58 lakh tonne from 17.44 lakh tonne estimated earlier. Supplies will be delayed this year due to delayed sowing on incessant rains during sowing time and subsequent slowdown in the picking/harvesting due to the countrywide lockdown to curtail the spread of Covid-19
- According to Government 02nd advance estimate, castor production in 2019-20 is estimated at 21.6 lakh tonnes.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.

NCDEX Castor Futures				Date: 08/06/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-36	4080	4140	4040	4104	2935	10890
20-Jul	-28	4000	4076	4000	4042	2145	12975
20-Aug	-24	3926	3922	3922	3922		

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Jun-20		10-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3575	3655	3550	3670	-15
	Harij	3600	3650	NR	NR	-
	Rajkot	3360	3630	3275	3585	45
	Gondal	3505	3655	3505	3655	Unch
	Deesa	3605	3690	3625	3640	50
	Bhabar	3600	3675	3550	3650	25
	Mehsana	3600	3650	3560	3615	35
	Kadi	3550	3575	3500	3525	50
	Sabarkatha	3625	3675	3625	3675	Unch
	Gandhi Nagar	3600	3650	3625	3710	-60
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3300	3375	3225	3450	-75
	Junagadh	3000	3550	NA	NA	-
	Dhrol	NA	NA	2910	3360	-
Rajasthan	Jodhpur	3200	3500	3300	3550	-50
	Sumerpur	3550	3575	3500	3550	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Jun-20	10-Jun-20	
Gujarat	Patan	5625	6450	-825
	Harij	3750	NR	-
	Rajkot	1036	1010	26
	Gondal	800	800	Unch
	Deesa	1875	2100	-225
	Bhabar	5600	6400	-800
	Mehsana	975	825	150
	Kadi	8000	8800	-800

	Sabarkatha	720	880	-160
	Gandhi Nagar	525	1275	-750
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1125	1500	-375
	Junagadh	21	NA	-
	Dhrol	NA	64	-
Rajasthan	Jodhpur	47	30	17
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		31699	31734	-36

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2020 Indian Agribusiness Systems Ltd.