



### Domestic Market Update:

- Firm sentiments recorded in castor seed price on Friday all India castor seed arrival is 25410 quintal which is down by 6299 quintal from last day arrival of 31709 quintal.
- After the announcement of un-lockdown 1, Castor rose from 150 to 200, On June 8, June futures had a low of 3586, and we expect castor seed prices expected to move up in the coming weeks.
- In view of the Coronas Crisis in China, speaking of large crop, there was a chance of a decrease in the report and despite a 60-day lapse, MAY 2020. India exports around 54800 tons, which is the closest to the highest export. The crop was going to be 18-20 lakh tons, but some of the crop may have eaten by locust.
- Total area under castor in Andhra Pradesh and Telangana for 2019-20 is taken to be 57,350 hectare as against last year's estimate of 60,270 hectare, which has declined by 5% over last year.
- The production of castor oil in indigenous crushing and processing units has declined to 35-40% of its total capacity which earlier used to be 70-80% of total capacity.
- The total area under castor in Gujarat for 2019-20 is taken to be 7,40,600 hectare as against last year's estimate of 5,33,800 hectare, which has increased by about 39% over the previous year. Estimated average yield for 2019-20 is revised slightly downwards by 4.92% to 2,239 kg/ha from 2,355 kg/ha estimated earlier. Subsequently, the total seed production in the state is revised and estimated downward to 16.58 lakh tonne from 17.44 lakh tonne estimated earlier. Supplies will be delayed this year due to delayed sowing on incessant rains during sowing time and subsequent slowdown in the picking/harvesting due to the countrywide lockdown to curtail the spread of Covid-19
- According to Government 02<sup>nd</sup> advance estimate, castor production in 2019-20 is estimated at 21.6 lakh tonnes.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.

NCDEX Castor Futures				Date: 08/06/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-36	4080	4140	4040	4104	2935	10890
20-Jul	-28	4000	4076	4000	4042	2145	12975
20-Aug	-24	3926	3922	3922	3922		

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Jun-20		11-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3650	3750	3575	3655	95
	Harij	NR	NR	3600	3650	-
	Rajkot	3350	3675	3360	3630	45
	Gondal	3550	3675	3505	3655	20
	Deesa	3600	3665	3605	3690	-25
	Bhabar	3650	3700	3600	3675	25
	Mehsana	3650	3705	3600	3650	55
	Kadi	3625	3700	3550	3575	125
	Sabarkatha	3700	3750	3625	3675	75
	Gandhi Nagar	3675	3700	3600	3650	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3250	3375	3300	3375	Unch
	Junagadh	3000	3665	3000	3550	115
	Dhrol	NA	NA	2250	3340	-
Rajasthan	Jodhpur	3400	3500	3200	3500	Unch
	Sumerpur	3550	3600	3550	3575	25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		12-Jun-20	11-Jun-20	
Gujarat	Patan	6375	5625	750
	Harij	NR	3750	-
	Rajkot	1250	1036	214
	Gondal	700	800	-100
	Deesa	923	1875	-953
	Bhabar	4800	5600	-800
	Mehsana	1125	975	150
	Kadi	4000	8000	-4000
	Sabarkatha	880	720	160



	Gandhi Nagar	750	525	<b>225</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1350	1125	<b>225</b>
	Junagadh	16	21	<b>-5</b>
	Dhrol	NA	10	-
<b>Rajasthan</b>	Jodhpur	41	47	<b>-5</b>
	Sumerpur	3200	1600	<b>1600</b>
<b>Total Arrivals/Above Markets</b>		<b>25410</b>	<b>31709</b>	<b>-6299</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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