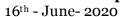
# **Castor Daily Fundamental Report**





#### Domestic Market Update:

- Mixed sentiments recorded in castor seed price on Monday all India castor seed arrival is 24478 quintal which is down by 2280 quintal from last day arrival of 26758 quintal.
- After the announcement of un-lockdown 1, Castor rose from 150 to 200, On June 8, June futures had a low of 3586, and we expect castor seed prices expected to move up in the coming weeks.
- In view of the Coronas Crisis in China, speaking of large crop, there was a chance of a decrease in the report and despite a 60-day lapse, MAY 2020. India exports around 54800 tons, which is the closest to the highest export. The crop was going to be 18-20 lakh tons, but some of the crop may have eaten by locust.
- Total area under castor in Andhra Pradesh and Telangana for 2019-20 is taken to be 57,350 hectare
  as against last year's estimate of 60,270 hectare, which has declined by 5% over last year.
- The production of castor oil in indigenous crushing and processing units has declined to 35-40% of its total capacity which earlier used to be 70-80% of total capacity.
- The total area under castor in Gujarat for 2019-20 is taken to be 7,40,600 hectare as against last year's estimate of 5,33,800 hectare, which has increased by about 39% over the previous year. Estimated average yield for 2019-20 is revised slightly downwards by 4.92% to 2,239 kg/ha from 2,355 kg/ha estimated earlier. Subsequently, the total seed production in the state is revised and estimated downward to 16.58 lakh tonne from 17.44 lakh tonne estimated earlier. Supplies will be delayed this year due to delayed sowing on incessant rains during sowing time and subsequent slowdown in the picking/harvesting due to the countrywide lockdown to curtail the spread of Covid-19
- According to Government 02<sup>nd</sup> advance estimate, castor production in 2019-20 is estimated at 21.6 lakh tonnes.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.



NCDEX Castor Futures	Date: 12/06/2020						
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-0.5	3774	3816	3770	3780	2045	1440
20-Jul	-0.37	3808	3840	3792	3794	5180	21725
20-Aug	-0.5	3834	3834	3832	3832	10	10

## **Castor Seed Prices in Key Centers:**

	Maulzat	P					
Commodity/Center	Market	15-Jun-20		13-Jun-20		Change	
	Castor Seed	Low	High	Low	High		
	Patan	3675	3750	3625	3750	Unch	
	Harij	NR	NR	3650	3700	-	
	Rajkot	NR	NR	3400	3675	-	
	Gondal	3505	3705	3650	3700	5	
	Deesa	3640	3685	3650	3705	-20	
	Bhabar	3625	3750	3675	3725	25	
Gujarat	Mehsana	3650	3695	3650	3700	-5	
Oujarat	Kadi	3675	3750	3675	3725	25	
	Sabarkatha	3700	3750	3700	3750	Unch	
	Gandhi Nagar	3700	3750	3700	3750	Unch	
	Ahmedabad (Sanand)	NA	NA	NA	NA	-	
	Halvad	3200	3400	3200	3350	<b>50</b>	
	Junagadh	3500	3950	NA	NA	-	
	Dhrol	NA	NA	NA	NA	-	
Rajasthan	Jodhpur	3200	3450	3200	3400	<b>50</b>	
Kajastiiaii	Sumerpur	3550	3575	3550	3600	-25	

## **Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in	Change	
		15-Jun-20	13-Jun-20	Change
Gujarat	Patan	5625	4500	1125
	Harij	NR	4125	-
	Rajkot	NR	1050	-
	Gondal	700	500	200
	Deesa	771	1145	-374
	Bhabar	5600	4000	1600
	Mehsana	1125	750	375
	Kadi	5360	4800	560



### **Castor Daily Fundamental Report**

16th - June- 2020

Total Arrivals/Above Markets		24478	26758	-2280
Rajasthan	Sumerpur	2400	3200	-800
	Jodhpur	37	29	8
	Dhrol	NA	NA	-
	Junagadh	50	NA	-
	Halvad	1500	1500	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Gandhi Nagar	750	600	150
	Sabarkatha	560	560	Unch

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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