



### Domestic Market Update:

- Mixed sentiments recorded in castor seed price on Monday all India castor seed arrival is 30454 quintal which is up by 5976 quintal from last day arrival of 24478 quintal.
- After the announcement of un-lockdown 1, Castor rose from 150 to 200, On June 16, July futures had a low of 3782, and we expect castor seed prices expected to move up in the coming weeks.
- In view of the Coronas Crisis in China, speaking of large crop, there was a chance of a decrease in the report and despite a 60-day lapse, MAY 2020. India exports around 54800 tons, which is the closest to the highest export. The crop was going to be 18-20 lakh tons, but some of the crop may have eaten by locust.
- Total area under castor in Andhra Pradesh and Telangana for 2019-20 is taken to be 57,350 hectare as against last year's estimate of 60,270 hectare, which has declined by 5% over last year.
- The production of castor oil in indigenous crushing and processing units has declined to 35-40% of its total capacity which earlier used to be 70-80% of total capacity.
- The total area under castor in Gujarat for 2019-20 is taken to be 7,40,600 hectare as against last year's estimate of 5,33,800 hectare, which has increased by about 39% over the previous year. Estimated average yield for 2019-20 is revised slightly downwards by 4.92% to 2,239 kg/ha from 2,355 kg/ha estimated earlier. Subsequently, the total seed production in the state is revised and estimated downward to 16.58 lakh tonne from 17.44 lakh tonne estimated earlier. Supplies will be delayed this year due to delayed sowing on incessant rains during sowing time and subsequent slowdown in the picking/harvesting due to the countrywide lockdown to curtail the spread of Covid-19
- According to Government 02<sup>nd</sup> advance estimate, castor production in 2019-20 is estimated at 21.6 lakh tonnes.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.

NCDEX Castor Futures			Date: 12/06/2020				
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-0.5	3774	3816	3770	3780	2045	1440
20-Jul	-0.37	3808	3840	3792	3794	5180	21725
20-Aug	-0.5	3834	3834	3832	3832	10	10

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-Jun-20		15-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3675	3750	3675	3750	Unch
	Harij	3650	3690	NR	NR	-
	Rajkot	3300	3650	NR	NR	-
	Gondal	3505	3705	3505	3705	Unch
	Deesa	3645	3685	3640	3685	Unch
	Bhabar	3675	3750	3625	3750	Unch
	Mehsana	3635	3690	3650	3695	-5
	Kadi	3700	3750	3675	3750	Unch
	Sabarkatha	3700	3750	3700	3750	Unch
	Gandhi Nagar	3700	3750	3700	3750	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3190	3375	3200	3400	-25
	Junagadh	NA	NA	3500	3950	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3200	3450	3200	3450	Unch
	Sumerpur	3550	3575	3550	3575	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		16-Jun-20	15-Jun-20	
Gujarat	Patan	5625	5625	Unch
	Harij	6000	NR	-
	Rajkot	1050	NR	-
	Gondal	500	700	-200
	Deesa	2048	771	1277
	Bhabar	4160	5600	-1440
	Mehsana	1350	1125	225
	Kadi	5200	5360	-160



	Sabarkatha	720	560	<b>160</b>
	Gandhi Nagar	900	750	<b>150</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1275	1500	<b>-225</b>
	Junagadh	NA	50	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	26	37	<b>-11</b>
	Sumerpur	1600	2400	<b>-800</b>
<b>Total Arrivals/Above Markets</b>		<b>30454</b>	<b>24478</b>	<b>5976</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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