



Domestic Market Update:

- Mixed sentiments recorded in castor seed price on Thursday all India castor seed arrival is 30054 quintal which is up by 6301 quintal from last day arrival of 23753 quintal.
- After the announcement of un-lockdown 1, Castor rose from 150 to 200, On June 16, July futures had a low of 3782, and we expect castor seed prices expected to move up in the coming weeks.
- Climatic adversity such as untimely rains, strong winds and hailstorms in parts of castor-sowing regions of Gujarat is set to cause a dip in the output of the oilseed.
- In its final crop estimate, trade body Solvent Extractors' Association of India (SEA) has revised its castor crop outlook for the year 2019-20 downward by about 3.5 per cent or 74,000 tonnes to 19.62 lakh tonnes (lt) as against the first estimate of 20.36 lakh tons reported in February this year.
- Per the final estimates, castor output in the country will be lower by about 15,000 tonnes from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures					Date: 18/06/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
20-Jun	-0.5	3774	3816	3770	3780	2045	1440	
20-Jul	-0.37	3808	3840	3792	3794	5180	21725	
20-Aug	-0.5	3834	3834	3832	3832	10	10	

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Jun-20		17-Jun-20		
	Castor Seed		Low	High	Low	
Gujarat	Patan	3575	3700	3575	3675	25
	Harij	3650	3690	NR	NR	-
	Rajkot	3300	3705	3250	3700	5
	Gondal	3505	3705	3055	3680	25
	Deesa	3650	3700	3685	3800	-100
	Bhabar	3650	3725	3650	3725	Unch
	Mehsana	3650	3700	3650	3675	25
	Kadi	3675	3725	3650	3750	-25
	Sabarkatha	3700	3750	3700	3750	Unch
	Gandhi Nagar	3675	3725	3700	3775	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3450	3600	3400	3575	25
	Junagadh	NA	NA	3500	3975	-
Dhrol	2600	3460	NA	NA	-	
Rajasthan	Jodhpur	3200	3500	3200	3450	50
	Sumerpur	3550	3600	3550	3575	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Jun-20	17-Jun-20	
Gujarat	Patan	4875	4875	Unch
	Harij	6000	NR	-
	Rajkot	1350	1500	-150
	Gondal	450	347	103
	Deesa	704	1125	-422
	Bhabar	5760	4800	960
	Mehsana	1275	1125	150
	Kadi	4800	5120	-320
	Sabarkatha	480	720	-240
	Gandhi Nagar	600	975	-375

	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1650	1500	150
	Junagadh	NA	32	-
	Dhrol	68	NA	-
Rajasthan	Jodhpur	42	34	8
	Sumerpur	2000	1600	400
Total Arrivals/Above Markets		30054	23753	6301

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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