



Domestic Market Update:

- Mixed sentiments recorded in castor seed price on Friday all India castor seed arrival is 22243 quintal which is down by 7811 quintal from last day arrival of 30054 quintal.
- After the announcement of un-lockdown 1, Castor rose from 150 to 200, On June 16, July futures had a low of 3782, and we expect castor seed prices expected to move up in the coming weeks.
- Climatic adversity such as untimely rains, strong winds and hailstorms in parts of castor-sowing regions of Gujarat is set to cause a dip in the output of the oilseed.
- In its final crop estimate, trade body Solvent Extractors' Association of India (SEA) has revised its castor crop outlook for the year 2019-20 downward by about 3.5 per cent or 74,000 tonnes to 19.62 lakh tonnes (lt) as against the first estimate of 20.36 lakh tons reported in February this year.
- Per the final estimates, castor output in the country will be lower by about 15,000 tonnes from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 18/06/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-0.5	3774	3816	3770	3780	2045	1440
20-Jul	-0.37	3808	3840	3792	3794	5180	21725
20-Aug	-0.5	3834	3834	3832	3832	10	10

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Jun-20		18-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3700	3825	3575	3700	125
	Harij	NR	NR	3650	3690	-
	Rajkot	3400	3720	3300	3705	15
	Gondal	3555	3705	3505	3705	Unch
	Deesa	3650	3720	3650	3700	20
	Bhabar	3700	3800	3650	3725	75
	Mehsana	3750	3785	3650	3700	85
	Kadi	3750	3775	3675	3725	50
	Sabarkatha	3750	3800	3700	3750	50
	Gandhi Nagar	3750	3800	3675	3725	75
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3450	3625	3450	3600	25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	2600	3460	-
Rajasthan	Jodhpur	3300	3750	3200	3500	250
	Sumerpur	3550	3600	3550	3600	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Jun-20	18-Jun-20	
Gujarat	Patan	4500	4875	-375
	Harij	NR	6000	-
	Rajkot	1050	1350	-300
	Gondal	350	450	-100
	Deesa	1042	704	338
	Bhabar	4800	5760	-960
	Mehsana	975	1275	-300
	Kadi	4400	4800	-400
	Sabarkatha	640	480	160



	Gandhi Nagar	600	600	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1875	1650	225
	Junagadh	NA	NA	-
	Dhrol	NA	68	-
Rajasthan	Jodhpur	11	42	-31
	Sumerpur	2000	2000	Unch
Total Arrivals/Above Markets		22243	30054	-7811

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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