

Domestic Market Update:

- Mixed sentiments recorded in castor seed price on Saturday all India castor seed arrival is 27003 quintal which is up by 4760 quintal from last day arrival of 22243 quintal.
- After the announcement of un-lockdown 1, Castor rose from 150 to 200, On June 16, July futures had a low of 3782, and we expect castor seed prices expected to move up in the coming weeks.
- Climatic adversity such as untimely rains, strong winds and hailstorms in parts of castor-sowing regions of Gujarat is set to cause a dip in the output of the oilseed.
- In its final crop estimate, trade body Solvent Extractors' Association of India (SEA) has revised its castor crop outlook for the year 2019-20 downward by about 3.5 per cent or 74,000 tonnes to 19.62 lakh tonnes (lt) as against the first estimate of 20.36 lakh tons reported in February this year.
- Per the final estimates, castor output in the country will be lower by about 15,000 tonnes from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 18/06/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-0.5	3774	3816	3770	3780	2045	1440
20-Jul	-0.37	3808	3840	3792	3794	5180	21725
20-Aug	-0.5	3834	3834	3832	3832	10	10

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Jun-20		19-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3655	3830	3700	3825	5
	Harij	3750	3785	NR	NR	-
	Rajkot	3375	3715	3400	3720	-5
	Gondal	3555	3780	3555	3705	75
	Deesa	3705	3785	3650	3720	65
	Bhabar	3700	3775	3700	3800	-25
	Mehsana	3700	3775	3750	3785	-10
	Kadi	3775	3785	3750	3775	10
	Sabarkatha	3775	3825	3750	3800	25
	Gandhi Nagar	3750	3800	3750	3800	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3400	3600	3450	3625	-25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3400	3650	3300	3750	-100
	Sumerpur	3600	3650	3550	3600	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-Jun-20	19-Jun-20	
Gujarat	Patan	4530	4500	30
	Harij	6000	NR	-
	Rajkot	950	1050	-100
	Gondal	350	350	Unch
	Deesa	706	1042	-336
	Bhabar	4160	4800	-640
	Mehsana	1050	975	75
	Kadi	4800	4400	400
	Sabarkatha	480	640	-160

	Gandhi Nagar	675	600	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1650	1875	-225
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	52	11	41
	Sumerpur	1600	2000	-400
Total Arrivals/Above Markets		27003	22243	4760

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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