

Domestic Market Update:

- Mixed sentiments recorded in castor seed price on Monday all India castor seed arrival is 20589 quintal which is down by 6485 quintal from last day arrival of 27075 quintal.
- Climatic adversity such as untimely rains, strong winds and hailstorms in parts of castor-sowing regions of Gujarat is set to cause a dip in the output of the oilseed.
- In its final crop estimate, trade body Solvent Extractors' Association of India (SEA) has revised its castor crop outlook for the year 2019-20 downward by about 3.5 per cent or 74,000 tonnes to 19.62 lakh tonnes (lt) as against the first estimate of 20.36 lakh tons reported in February this year.
- Per the final estimates, castor output in the country will be lower by about 15,000 tonnes from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures			Date: 22/06/2020				
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-0.5	3774	3816	3770	3780	2045	1440
20-Jul	-0.37	3808	3840	3792	3794	5180	21725
20-Aug	-0.5	3834	3834	3832	3832	10	10

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Jun-20		20-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3750	3825	3655	3830	-5
	Harij	NR	NR	3750	3785	-
	Rajkot	3400	3670	3375	3715	-45
	Gondal	3505	3805	3555	3780	25
	Deesa	3775	3825	3705	3785	40
	Bhabar	3775	3875	3700	3775	100
	Mehsana	3750	3800	3700	3775	25
	Kadi	3775	3800	3775	3785	15
	Sabarkatha	3800	3825	3775	3825	Unch
	Gandhi Nagar	3800	3850	3750	3800	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3400	3625	3400	3600	25
	Junagadh	NA	NA	3500	3810	-
	Dhrol	NA	NA	2900	3455	-
	Rajasthan	Jodhpur	3500	3600	3400	3650
Sumerpur		3550	3600	3600	3650	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Jun-20	20-Jun-20	
Gujarat	Patan	3750	4530	-780
	Harij	NR	6000	-
	Rajkot	1050	950	100
	Gondal	383	350	33
	Deesa	750	706	44
	Bhabar	4880	4160	720
	Mehsana	1125	1050	75
	Kadi	4000	4800	-800
	Sabarkatha	400	480	-80
	Gandhi Nagar	675	675	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1950	1650	300
	Junagadh	NA	44	-
	Dhrol	NA	28	-

Rajasthan	Jodhpur	26	52	-26
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		20589	27075	-6485

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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