

Domestic Market Update:

- Mixed sentiments recorded in castor seed price on Tuesday all India castor seed arrival is 10571 quintal which is down by 10019 quintal from last day arrival of 20589 quintal. Mostly mandis were closed due to Rath yatra.
- Climatic adversity such as untimely rains, strong winds and hailstorms in parts of castor-sowing regions of Gujarat is set to cause a dip in the output of the oilseed.
- In its final crop estimate, trade body Solvent Extractors' Association of India (SEA) has revised its castor crop outlook for the year 2019-20 downward by about 3.5 per cent or 74,000 tonnes to 19.62 lakh tonnes (lt) as against the first estimate of 20.36 lakh tons reported in February this year.
- Per the final estimates, castor output in the country will be lower by about 15,000 tonnes from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 22/06/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-0.5	3774	3816	3770	3780	2045	1440
20-Jul	-0.37	3808	3840	3792	3794	5180	21725
20-Aug	-0.5	3834	3834	3832	3832	10	10

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Jun-20		22-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	3750	3825	-
	Harij	3800	3825	NR	NR	-
	Rajkot	NR	NR	3400	3670	-
	Gondal	Closed	Closed	3505	3805	-
	Deesa	3750	3840	3775	3825	15
	Bhabar	3800	3875	3775	3875	Unch
	Mehsana	3775	3810	3750	3800	10
	Kadi	Closed	Closed	3775	3800	-
	Sabarkatha	3825	3875	3800	3825	50
	Gandhi Nagar	Closed	Closed	3800	3850	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	Closed	Closed	3400	3625	-
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3600	3680	3500	3600	80
	Sumerpur	3650	3700	3550	3600	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Jun-20	22-Jun-20	
Gujarat	Patan	Closed	3750	-
	Harij	2250	NR	-
	Rajkot	NR	1050	-
	Gondal	Closed	383	-
	Deesa	801	750	51
	Bhabar	4800	4880	-80
	Mehsana	750	1125	-375
	Kadi	Closed	4000	-
	Sabarkatha	320	400	-80
	Gandhi Nagar	Closed	675	-
	Ahmedabad (Sanand)	NA	NA	-

	Halvad	Closed	1950	-
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	50	26	23
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		10571	20589	-10019

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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