

Domestic Market Update:

- Mixed sentiments recorded in castor seed price on Wednesday all India castor seed arrival is 20705 quintal which is up by 10184 quintal from last day arrival of 10571 quintal. Mostly mandis were closed yesterday due to Rath yatra.
- Climatic adversity such as untimely rains, strong winds and hailstorms in parts of castor-sowing regions of Gujarat is set to cause a dip in the output of the oilseed.
- In its final crop estimate, trade body Solvent Extractors' Association of India (SEA) has revised its castor crop outlook for the year 2019-20 downward by about 3.5 per cent or 74,000 tonnes to 19.62 lakh tonnes (lt) as against the first estimate of 20.36 lakh tons reported in February this year.
- Per the final estimates, castor output in the country will be lower by about 15,000 tonnes from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 22/06/2020			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-0.5	3774	3816	3770	3780	2045	1440
20-Jul	-0.37	3808	3840	3792	3794	5180	21725
20-Aug	-0.5	3834	3834	3832	3832	10	10

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		24-Jun-20		23-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3775	3925	Closed	Closed	-
	Harij	NR	NR	3800	3825	-
	Rajkot	3450	3750	NR	NR	-
	Gondal	3605	3830	Closed	Closed	-
	Deesa	3850	3875	3750	3840	35
	Bhabar	3850	3925	3800	3875	50
	Mehsana	3800	3850	3775	3810	40
	Kadi	3775	3880	Closed	Closed	-
	Sabarkatha	3875	3925	3825	3875	50
	Gandhi Nagar	3850	3900	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3400	3550	3600	3680	-130
	Sumerpur	3700	3725	3650	3700	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Jun-20	23-Jun-20	
Gujarat	Patan	5015	Closed	-
	Harij	NR	2250	-
	Rajkot	1000	NR	-
	Gondal	400	Closed	-
	Deesa	788	801	-14
	Bhabar	5400	4800	600
	Mehsana	1200	750	450
	Kadi	4840	Closed	-
	Sabarkatha	440	320	120
	Gandhi Nagar	825	Closed	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	Closed	Closed	-

	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	47	50	-2
	Sumerpur	800	1600	-800
Total Arrivals/Above Markets		20754	10571	10184

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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