

**Domestic Market Update:**

- Mixed sentiments recorded in castor seed price on Wednesday all India castor seed arrival is 22145 quintal which is up by 1391 quintal from last day arrival of 20705 quintal.
- Climatic adversity such as untimely rains, strong winds and hailstorms in parts of castor-sowing regions of Gujarat is set to cause a dip in the output of the oilseed.
- In its final crop estimate, trade body Solvent Extractors' Association of India (SEA) has revised its castor crop outlook for the year 2019-20 downward by about 3.5 per cent or 74,000 tonnes to 19.62 lakh tonnes (lt) as against the first estimate of 20.36 lakh tons reported in February this year.
- Per the final estimates, castor output in the country will be lower by about 15,000 tonnes from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures			Date: 22/06/2020				
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-0.5	3774	3816	3770	3780	2045	1440
20-Jul	-0.37	3808	3840	3792	3794	5180	21725
20-Aug	-0.5	3834	3834	3832	3832	10	10

## Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Jun-20		24-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3750	3920	3775	3925	-5
	Harij	3800	3850	NR	NR	-
	Rajkot	3375	3840	3450	3750	90
	Gondal	3655	3880	3605	3830	50
	Deesa	3805	3895	3850	3875	20
	Bhabar	3850	3925	3850	3925	Unch
	Mehsana	3825	3875	3800	3850	25
	Kadi	3850	3900	3775	3880	20
	Sabarkatha	3900	3950	3875	3925	25
	Gandhi Nagar	3850	3900	3850	3900	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3350	3650	Closed	Closed	-
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3500	3600	3400	3550	50
	Sumerpur	3725	3750	3700	3725	25

## Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		25-Jun-20	24-Jun-20	
Gujarat	Patan	3848	5015	-1167
	Harij	1875	NR	-
	Rajkot	910	1000	-90
	Gondal	350	400	-50
	Deesa	696	788	-92
	Bhabar	5600	5400	200
	Mehsana	1125	1200	-75
	Kadi	4400	4840	-440
	Sabarkatha	400	440	-40
	Gandhi Nagar	600	825	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1500	Closed	-



	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	41	47	<b>-6</b>
	Sumerpur	800	800	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>22145</b>	<b>20754</b>	<b>1391</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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