

Domestic Market Update:

- Firm sentiments recorded in castor seed price on Friday all India castor seed arrival is 19952 quintal which is down by 2200 quintal from last day arrival of 22052 quintal.
- Climatic adversity such as untimely rains, strong winds and hailstorms in parts of castor-sowing regions of Gujarat is set to cause a dip in the output of the oilseed.
- In its final crop estimate, trade body Solvent Extractors' Association of India (SEA) has revised its castor crop outlook for the year 2019-20 downward by about 3.5 per cent or 74,000 tonnes to 19.62 lakh tonnes (lt) as against the first estimate of 20.36 lakh tons reported in February this year.
- Per the final estimates, castor output in the country will be lower by about 15,000 tonnes from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures			Date: 26/06/2020				
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-0.5	3774	3816	3770	3780	2045	1440
20-Aug	-0.37	3808	3840	3792	3794	5180	21725
20-Sep	-0.5	3834	3834	3832	3832	10	10

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Jun-20		25-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3875	4010	3750	3920	90
	Harij	NR	NR	3800	3850	-
	Rajkot	3475	3905	3375	3840	65
	Gondal	3605	3905	3655	3880	25
	Deesa	3825	3925	3805	3895	30
	Bhabar	3900	4000	3850	3925	75
	Mehsana	3925	3960	3825	3875	85
	Kadi	3950	4050	3850	3900	150
	Sabarkatha	3950	4000	3900	3950	50
	Gandhi Nagar	3950	4025	3850	3900	125
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3550	3675	3350	3650	25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	2850	3560	-
Rajasthan	Jodhpur	3450	3710	3500	3600	110
	Sumerpur	3800	3825	3725	3750	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-Jun-20	25-Jun-20	
Gujarat	Patan	3821	3848	-26
	Harij	NR	1875	-
	Rajkot	930	910	20
	Gondal	505	350	155
	Deesa	522	696	-174
	Bhabar	4400	5600	-1200
	Mehsana	975	1125	-150
	Kadi	5280	4400	880
	Sabarkatha	360	400	-40
	Gandhi Nagar	825	600	225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1500	1500	Unch
	Junagadh	NA	NA	-

	Dhrol	NA	7	-
Rajasthan	Jodhpur	34	41	-8
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		19952	22152	-2200

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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