

**Domestic Market Update:**

- Firm sentiments recorded in castor seed price on Saturday all India castor seed arrival is 23450 quintal which is up by 3498 quintal from last day arrival of 19952 quintal.
- Climatic adversity such as untimely rains, strong winds and hailstorms in parts of castor-sowing regions of Gujarat is set to cause a dip in the output of the oilseed.
- In its final crop estimate, trade body Solvent Extractors' Association of India (SEA) has revised its castor crop outlook for the year 2019-20 downward by about 3.5 per cent or 74,000 tonnes to 19.62 lakh tonnes (lt) as against the first estimate of 20.36 lakh tons reported in February this year.
- Per the final estimates, castor output in the country will be lower by about 15,000 tonnes from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures			Date: 26/06/2020				
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jun	-0.5	3774	3816	3770	3780	2045	1440
20-Aug	-0.37	3808	3840	3792	3794	5180	21725
20-Sep	-0.5	3834	3834	3832	3832	10	10

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Jun-20		26-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3825	3945	3875	4010	-65
	Harij	3900	3925	NR	NR	-
	Rajkot	3475	3865	3475	3905	-40
	Gondal	3600	3875	3605	3905	-30
	Deesa	3900	4000	3825	3925	75
	Bhabar	3875	3925	3900	4000	-75
	Mehsana	3850	3910	3925	3960	-50
	Kadi	3900	3950	3950	4050	-100
	Sabarkatha	3950	4000	3950	4000	Unch
	Gandhi Nagar	3950	4000	3950	4025	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3575	3700	3550	3675	25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	2600	3705	NA	NA	-
Rajasthan	Jodhpur	3500	3800	3450	3710	90
	Sumerpur	3750	3800	3800	3825	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		27-Jun-20	26-Jun-20	
Gujarat	Patan	3979	3821	158
	Harij	3000	NR	-
	Rajkot	800	930	-130
	Gondal	500	505	-5
	Deesa	724	522	202
	Bhabar	4800	4400	400
	Mehsana	750	975	-225
	Kadi	5200	5280	-80
	Sabarkatha	320	360	-40
	Gandhi Nagar	675	825	-150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1875	1500	375
	Junagadh	NA	NA	-
	Dhrol	6	NA	-
Rajasthan	Jodhpur	21	34	-13
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		23450	19952	3498

---

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2020 Indian Agribusiness Systems Ltd.