

Domestic Market Update:

- Firm sentiments recorded in castor seed price on Monday all India castor seed arrival is 19792 quintal which is down by 3658 quintal from last day arrival of 23450 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tonnes from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 29/06/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Jun	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Jun-20		27-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3750	3900	3825	3945	-45
	Harij	NR	NR	3900	3925	-
	Rajkot	3375	3820	3475	3865	-45
	Gondal	3505	3880	3600	3875	5
	Deesa	3875	3935	3900	4000	-65
	Bhabar	3825	3850	3875	3925	-75
	Mehsana	3800	3825	3850	3910	-85
	Kadi	3825	3850	3900	3950	-100
	Sabarkatha	3900	3950	3950	4000	-50
	Gandhi Nagar	3800	3850	3950	4000	-150
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3450	3700	3575	3700	Unch
	Junagadh	3250	3750	NA	NA	-
	Dhrol	NA	NA	2600	3705	-
Rajasthan	Jodhpur	3500	3760	3500	3800	-40
	Sumerpur	3725	3750	3750	3800	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Jun-20	27-Jun-20	
Gujarat	Patan	3353	3979	-626
	Harij	NR	3000	-
	Rajkot	950	800	150
	Gondal	195	500	-305
	Deesa	426	724	-298
	Bhabar	5200	4800	400
	Mehsana	900	750	150
	Kadi	5200	5200	Unch
	Sabarkatha	480	320	160
	Gandhi Nagar	600	675	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1650	1875	-225
	Junagadh	15	NA	-
	Dhrol	NA	6	-
Rajasthan	Jodhpur	23	21	2

	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		19792	23450	-3658

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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