

Domestic Market Update:

- Weak sentiments recorded in castor seed price on Wednesday all India castor seed arrival is 18432 quintal which is down by 2153 quintal from last day arrival of 20574 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tonnes from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 30/06/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Jun	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		01-Jul-20		30-Jun-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3800	3935	3825	3895	40
	Harij	NR	NR	3875	3900	-
	Rajkot	3400	3790	3350	3815	-25
	Gondal	3550	3800	3500	3825	-25
	Deesa	3850	3910	3800	3860	50
	Bhabar	3825	3925	3800	3825	100
	Mehsana	Closed	Closed	3775	3800	-
	Kadi	3775	3800	3800	3825	-25
	Sabarkatha	3900	3950	3900	3950	Unch
	Gandhi Nagar	3900	3950	3900	3950	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3375	3675	3500	3675	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	2800	3735	-
Rajasthan	Jodhpur	3600	3775	3500	3750	25
	Sumerpur	3750	3800	3750	3800	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-Jul-20	30-Jun-20	
Gujarat	Patan	2858	3367	-509
	Harij	NR	1500	-
	Rajkot	220	450	-230
	Gondal	500	350	150
	Deesa	502	547	-45
	Bhabar	5040	4800	240
	Mehsana	Closed	1125	-
	Kadi	5600	5280	320
	Sabarkatha	480	240	240
	Gandhi Nagar	750	600	150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1650	1500	150
	Junagadh	NA	NA	-
	Dhrol	NA	10	-

Rajasthan	Jodhpur	32	16	17
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		18432	20584	-2153

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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