



Domestic Market Update:

- Weak sentiments recorded in castor seed price on Saturday all India castor seed arrival is 17772 quintal which is down 665 quintal from last day arrival of 18437 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 04/07/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Jun	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		04-Jul-20		03-Jul-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3975	4075	3825	4040	35
	Harij	4000	4050	NR	NR	-
	Rajkot	3505	3900	3505	3855	45
	Gondal	3605	3980	3705	3905	75
	Deesa	3925	3990	3900	3960	30
	Bhabar	3975	4050	3900	3975	75
	Mehsana	Closed	Closed	Closed	Closed	-
	Kadi	3900	4000	3925	4000	Unch
	Sabarkatha	3950	4000	3950	4000	Unch
	Gandhi Nagar	4000	4050	3950	4000	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3400	3675	3350	3700	-25
	Junagadh	NA	NA	3250	3720	-
	Dhrol	3000	3455	2975	3660	-205
	Rajasthan	Jodhpur	3600	3700	3650	3750
Sumerpur		3800	3860	3850	3900	-40

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Jul-20	3-Jul-20	
Gujarat	Patan	4875	4755	120
	Harij	1875	NR	-
	Rajkot	480	360	120
	Gondal	272	400	-128
	Deesa	548	696	-149
	Bhabar	3200	5040	-1840
	Mehsana	Closed	Closed	-
	Kadi	3200	4000	-800
	Sabarkatha	320	360	-40
	Gandhi Nagar	600	450	150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1125	1500	-375
	Junagadh	NA	12	-
	Dhrol	2	8	-6

Rajasthan	Jodhpur	75	56	20
	Sumerpur	1200	800	400
Total Arrivals/Above Markets		17772	18437	-665

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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