



Domestic Market Update:

- Mixed sentiments recorded in castor seed price on Tuesday all India castor seed arrival is 18552 quintal which is up 2352 quintal from last day arrival of 16180 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 04/07/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Jun	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		07-Jul-20		06-Jul-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3950	4050	3975	4050	Unch
	Harij	4000	4050	4000	4050	Unch
	Rajkot	3625	3910	3550	3940	-30
	Gondal	3630	4005	3680	4055	-50
	Deesa	3910	4000	3925	4015	-15
	Bhabar	3950	4015	3950	4010	5
	Mehsana	3925	3975	3925	3980	-5
	Kadi	3900	4015	3925	4040	-25
	Sabarkatha	4000	4050	4000	4050	Unch
	Gandhi Nagar	3950	4000	3950	4000	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3400	3675	3400	3675	Unch
	Junagadh	3500	3900	3500	3900	Unch
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3650	3750	3650	3750	Unch
	Sumerpur	3850	3900	3850	3900	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Jul-20	6-Jul-20	
Gujarat	Patan	3000	2250	750
	Harij	2250	1875	375
	Rajkot	160	540	-380
	Gondal	154	295	-141
	Deesa	990	769	221
	Bhabar	4512	4000	512
	Mehsana	1125	825	300
	Kadi	3360	2800	560
	Sabarkatha	360	160	200
	Gandhi Nagar	975	750	225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	375	600	-225
	Junagadh	16	41	-25

	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	1200	1200	Unch
Total Arrivals/Above Markets		18552	16180	2372

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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