



### Domestic Market Update:

- Firm sentiments recorded in castor seed price on Tuesday all India castor seed arrival is 20473 quintal which is up 2296 quintal from last day arrival of 18177 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 04/07/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Jun	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		08-Jul-20		07-Jul-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3950	4100	3950	4050	50
	Harij	4000	4050	4000	4050	Unch
	Rajkot	3750	4000	3625	3910	90
	Gondal	3505	4055	3630	4005	50
	Deesa	3950	4040	3910	4000	40
	Bhabar	3975	4100	3950	4015	85
	Mehsana	3975	4025	3925	3975	50
	Kadi	3975	4090	3900	4015	75
	Sabarkatha	4050	4100	4000	4050	50
	Gandhi Nagar	4000	4050	3950	4000	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3350	3700	3400	3675	25
	Junagadh	NA	NA	3500	3900	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3650	3750	3650	3750	Unch
	Sumerpur	3850	3900	3850	3900	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		8-Jul-20	7-Jul-20	
Gujarat	Patan	4913	3000	1913
	Harij	1875	1875	Unch
	Rajkot	395	160	235
	Gondal	229	154	75
	Deesa	836	990	-154
	Bhabar	4960	4512	448
	Mehsana	1275	1125	150
	Kadi	3040	3360	-320
	Sabarkatha	400	360	40
	Gandhi Nagar	675	975	-300
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	600	375	225
	Junagadh	NA	16	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	1200	1200	Unch

Total Arrivals/Above Markets	20473	18177	2296
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**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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