



Domestic Market Update:

- Firm sentiments recorded in castor seed price on Thursday all India castor seed arrival is 18045 quintal which is down 2428 quintal from last day arrival of 20473 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 09/07/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Jun	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		09-Jul-20		08-Jul-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	4040	3950	4100	-60
	Harij	4000	4075	4000	4050	25
	Rajkot	3700	3950	3750	4000	-50
	Gondal	3705	3880	3505	4055	-175
	Deesa	3950	4035	3950	4040	-5
	Bhabar	3950	4050	3975	4100	-50
	Mehsana	3925	3975	3975	4025	-50
	Kadi	3950	4075	3975	4090	-15
	Sabarkatha	4000	4100	4050	4100	Unch
	Gandhi Nagar	3950	4025	4000	4050	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3350	3625	3350	3700	-75
	Junagadh	3500	3965	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3650	3815	3650	3750	65
	Sumerpur	3825	3850	3850	3900	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Jul-20	8-Jul-20	
Gujarat	Patan	3675	4913	-1238
	Harij	750	1875	-1125
	Rajkot	700	395	305
	Gondal	600	229	371
	Deesa	834	836	-2
	Bhabar	4000	4960	-960
	Mehsana	975	1275	-300
	Kadi	3200	3040	160
	Sabarkatha	480	400	80
	Gandhi Nagar	525	675	-150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	900	600	300
	Junagadh	184	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	22	75	-53



	Sumerpur	1200	1200	Unch
Total Arrivals/Above Markets		18045	20473	-2428

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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