



Domestic Market Update:

- Weak sentiments recorded in castor seed price on Saturday all India castor seed arrival is 16936 quintal which is down 2413 quintal from last day arrival of 19367 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 09/07/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Jun	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Jul-20		10-Jul-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3825	3975	3850	4000	-25
	Harij	3900	4000	3950	4025	-25
	Rajkot	3625	3855	3650	3920	-65
	Gondal	3700	3850	3705	3880	-30
	Deesa	3875	3925	3915	3970	-45
	Bhabar	3950	3975	3950	4000	-25
	Mehsana	3900	3940	3900	3965	-25
	Kadi	3875	3950	3900	4000	-50
	Sabarkatha	4000	4025	4000	4050	-25
	Gandhi Nagar	3950	3975	3950	4000	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3400	3625	3400	3700	-75
	Junagadh	NA	NA	3500	3975	-
	Dhrol	3500	3660	NA	NA	-
Rajasthan	Jodhpur	3650	3850	3650	3870	-20
	Sumerpur	3800	3825	3825	3850	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Jul-20	10-Jul-20	
Gujarat	Patan	2483	4074	-1592
	Harij	1875	1500	375
	Rajkot	580	820	-240
	Gondal	230	400	-170
	Deesa	239	548	-309
	Bhabar	4800	4400	400
	Mehsana	525	900	-375
	Kadi	3600	3360	240
	Sabarkatha	240	440	-200
	Gandhi Nagar	375	600	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	750	975	-225
	Junagadh	NA	51	-
	Dhrol	2	NA	-

Rajasthan	Jodhpur	38	99	-62
	Sumerpur	1200	1200	Unch
Total Arrivals/Above Markets		16936	19367	-2431

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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