



Domestic Market Update:

- Weak sentiments recorded in castor seed price on Saturday all India castor seed arrival is 13953 quintal which is down 2983 quintal from last day arrival of 16936 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- The latest data of Gujarat sowing shows that total acreage under the castor crops stands at 1900 hectares as on 06th July 2020. From this it is clear that Castor acreage is likely getting affected as farmers prefer more of other crops.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 percent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.
- The output in Andhra Pradesh and Telangana is estimated to be 33,000 tonnes, which is the same as last year's estimate of 24,000 lt.
- Castor Seed prices hovered in the range of Rs.3,240-3,620 per quintal at the markets in this week.

NCDEX Castor Futures				Date: 09/07/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int

20-Jun	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Jul-20		11-Jul-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3825	4010	3825	3975	35
	Harij	3900	4000	3900	4000	Unch
	Rajkot	3505	3825	3625	3855	-30
	Gondal	3705	3905	3700	3850	55
	Deesa	3900	4000	3875	3925	75
	Bhabar	3950	4010	3950	3975	35
	Mehsana	3900	3940	3900	3940	Unch
	Kadi	3900	3975	3875	3950	25
	Sabarkatha	3950	4000	4000	4025	-25
	Gandhi Nagar	3900	3950	3950	3975	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3350	3700	3400	3625	75
	Junagadh	3250	3750	NA	NA	-
	Dhrol	3375	3715	3500	3660	55
Rajasthan	Jodhpur	3600	3800	3650	3850	-50
	Sumerpur	3800	3825	3800	3825	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Jul-20	11-Jul-20	
Gujarat	Patan	2441	2483	-42
	Harij	1650	1875	-225
	Rajkot	680	580	100
	Gondal	500	230	270
	Deesa	413	239	174
	Bhabar	2720	4800	-2080
	Mehsana	375	525	-150
	Kadi	3200	3600	-400
	Sabarkatha	160	240	-80
	Gandhi Nagar	525	375	150
	Ahmedabad (Sanand)	NA	NA	-

	Halvad	375	750	-375
	Junagadh	24	NA	-
	Dhrol	16	2	14
Rajasthan	Jodhpur	75	38	38
	Sumerpur	800	1200	-400
Total Arrivals/Above Markets		13953	16936	-2983

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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