

**Domestic Market Update:**

- Weak sentiments recorded in castor seed price on Saturday all India castor seed arrival is 18751 quintal which is up by 4798 quintal from last day arrival of 13953 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- The latest data of Gujarat sowing shows that total acreage under the castor crops stands at 1900 hectares as on 06<sup>th</sup> July 2020. From this it is clear that Castor acreage is likely getting affected as farmers prefer more of other crops.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.

NCDEX Castor Futures			Date: 14/07/2020				
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Jun	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Jul-20		13-Jul-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3875	4000	3825	4010	-10
	Harij	3925	4000	3900	4000	Unch
	Rajkot	3555	3870	3505	3825	45
	Gondal	3705	3955	3705	3905	50
	Deesa	3875	3940	3900	4000	-60
	Bhabar	3950	4000	3950	4010	-10
	Mehsana	3900	3950	3900	3940	10
	Kadi	3950	4000	3900	3975	25
	Sabarkatha	3950	4000	3950	4000	Unch
	Gandhi Nagar	3900	3950	3900	3950	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3600	3825	3350	3700	125
	Junagadh	3500	3925	3250	3750	175
	Dhrol	3250	3630	3375	3715	-85
Rajasthan	Jodhpur	3500	3750	3600	3800	-50
	Sumerpur	3800	3825	3800	3825	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		14-Jul-20	13-Jul-20	
Gujarat	Patan	4241	2441	1800
	Harij	1500	1650	-150
	Rajkot	600	680	-80
	Gondal	750	500	250
	Deesa	657	413	245
	Bhabar	2800	2720	80
	Mehsana	1050	375	675
	Kadi	4000	3200	800
	Sabarkatha	560	160	400
	Gandhi Nagar	750	525	225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	975	375	600
	Junagadh	27	24	3
	Dhrol	13	16	-3

<b>Rajasthan</b>	Jodhpur	29	75	<b>-47</b>
	Sumerpur	800	800	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>18751</b>	<b>13953</b>	<b>4798</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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