

**Domestic Market Update:**

- Weak sentiments recorded in castor seed price on Wednesday all India castor seed arrival is 19994 quintal which is UP by 1243 quintal from last day arrival of 18751 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- The latest data of Gujarat sowing shows that total acreage under the castor crops stands at 1900 hectares as on 06<sup>th</sup> July 2020. From this it is clear that Castor acreage is likely getting affected as farmers prefer more of other crops.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.

NCDEX Castor Futures			Date: 14/07/2020				
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Jun	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Jul-20		14-Jul-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3825	4000	3875	4000	Unch
	Harij	3900	4000	3925	4000	Unch
	Rajkot	3575	3875	3555	3870	5
	Gondal	3705	3905	3705	3955	-50
	Deesa	3875	3940	3875	3940	Unch
	Bhabar	3925	3975	3950	4000	-25
	Mehsana	3925	3965	3900	3950	15
	Kadi	3900	3950	3950	4000	-50
	Sabarkatha	3950	4000	3950	4000	Unch
	Gandhi Nagar	3925	3975	3900	3950	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3650	3825	3600	3825	Unch
	Junagadh	NA	NA	3500	3925	-
	Dhrol	NA	NA	3250	3630	-
Rajasthan	Jodhpur	3600	3825	3500	3750	75
	Sumerpur	3825	3850	3800	3825	25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		15-Jul-20	14-Jul-20	
Gujarat	Patan	3653	4241	-588
	Harij	1875	1500	375
	Rajkot	675	600	75
	Gondal	600	750	-150
	Deesa	906	657	249
	Bhabar	4000	2800	1200
	Mehsana	1125	1050	75
	Kadi	4000	4000	Unch
	Sabarkatha	400	560	-160
	Gandhi Nagar	450	750	-300
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1500	975	525
	Junagadh	NA	27	-
	Dhrol	NA	13	-
Rajasthan	Jodhpur	11	29	-18
	Sumerpur	800	800	Unch

<b>Total Arrivals/Above Markets</b>	<b>19994</b>	<b>18751</b>	<b>1243</b>
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**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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