

Domestic Market Update:

- Weak sentiments recorded in castor seed price on Friday all India castor seed arrival is 17621quintal which is down by 80 quintal from last day arrival of 17701 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- The latest data of Gujarat sowing shows that total acreage under the castor crops stands at 1900 hectares as on 06th July 2020. From this it is clear that Castor acreage is likely getting affected as farmers prefer more of other crops.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.

NCDEX Castor Futures			Date: 14/07/2020				
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Jun	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Jul-20		16-Jul-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	4000	3875	3970	30
	Harij	3900	4000	3900	4000	Unch
	Rajkot	3525	3870	3575	3860	10
	Gondal	3705	3905	3700	3875	30
	Deesa	3900	3950	3875	3950	Unch
	Bhabar	3875	3900	3900	3950	-50
	Mehsana	3925	3975	3925	3960	15
	Kadi	3850	3900	3875	3925	-25
	Sabarkatha	3950	4000	3950	3975	25
	Gandhi Nagar	3950	4025	3900	3950	75
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3625	3800	3600	3850	-50
	Junagadh	3250	3905	NA	NA	-
	Dhrol	NA	NA	2850	3635	-
Rajasthan	Jodhpur	Closed	Closed	3600	3850	-
	Sumerpur	Closed	Closed	Closed	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Jul-20	16-Jul-20	
Gujarat	Patan	2972	2492	480
	Harij	1500	1500	Unch
	Rajkot	430	450	-20
	Gondal	550	650	-100
	Deesa	710	582	128
	Bhabar	4800	4400	400
	Mehsana	975	525	450
	Kadi	3200	4160	-960
	Sabarkatha	360	400	-40
	Gandhi Nagar	600	600	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1500	1875	-375
	Junagadh	24	NA	-
	Dhrol	NA	29	-

Rajasthan	Jodhpur	Closed	38	-
	Sumerpur	Closed	Closed	-
Total Arrivals/Above Markets		17621	17701	-80

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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