

Domestic Market Update:

- Firm sentiments recorded in castor seed price on Tuesday all India castor seed arrival is 20046 quintal which is up by 2224 quintal from last day arrival of 18349 quintal.
- Fundamentally for the coming month, it is expecting that NCDEX Castor seed futures to trade bullish as the current year (2020-21) sowing acreage is estimated to be lower compared to the previous year by 8-10 percent in Gujarat and Rajasthan. So far, the sowing has begun only in Telangana and peak sowing in Gujarat and Rajasthan is expected to pick up by July 15 onwards.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- The latest data of Gujarat sowing shows that total acreage under the castor crops stands at 1900 hectares as on 06th July 2020. From this it is clear that Castor acreage is likely getting affected as farmers prefer more of other crops.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- According to sowing data released by Ministry of Agriculture, India, Acreage under castor seed is 9.92 lakh hectares.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop. Farmers have also gone slow on selling castor seed in the market primarily due to the lockdown and lower prices.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.

NCDEX Castor Futures				Date: 20/07/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Jul	-1.17	3900	3900	3822	3894	9275	19135
20-Aug	-1.21	3912	3930	3858	3928	5635	9930
20-Sep	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		21-Jul-20		20-Jul-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	4000	3875	4035	-35
	Harij	3940	3960	4000	4025	-65
	Rajkot	3650	3860	3600	3880	-20
	Gondal	3755	3955	3755	3980	-25
	Deesa	3920	3980	3980	4035	-55
	Bhabar	3875	3900	3900	3925	-25
	Mehsana	3950	3975	3950	4005	-30
	Kadi	3850	3900	3875	3900	Unch
	Sabarkatha	Closed	Closed	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3675	4000	3850	4000	Unch
	Junagadh	NA	NA	3500	3940	-
	Dhrol	2875	3630	NA	NA	-
Rajasthan	Jodhpur	3700	3850	3550	3900	-50
	Sumerpur	3850	3900	3850	3900	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Jul-20	20-Jul-20	
Gujarat	Patan	4538	3884	654
	Harij	2100	1875	225
	Rajkot	850	700	150
	Gondal	650	750	-100
	Deesa	540	373	167
	Bhabar	4400	4160	240
	Mehsana	1275	900	375
	Kadi	3200	2400	800
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1650	2400	-750
	Junagadh	NA	85	-
	Dhrol	18	NA	-
Rajasthan	Jodhpur	16	23	-7
	Sumerpur	800	800	Unch

Total Arrivals/Above Markets	20036	18349	1688
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Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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