

Domestic Market Update:

- Mixed trends are continued in castor physical markets today amid heavy pace of arrival today. All India castor seed arrival is 10738 quintal which is higher from last day arrival of 7155 quintal.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- All India castor seed sowing as on 28 August, 2020 is 6.52 lakh hectares which was higher by 1.08% of last year corresponding period area of 6.45 Lakh hectares. If the sowing would be in same pace in coming weeks, record production of castor seed could be seen in second consecutive years.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1,54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.

NCDEX Castor Futures				Date: 03.09/2020			
Contract	+/- (%)	Open	High	Low	Clos e	Volum e	O. Int
20-Sept	-0.15	4040	4050	4016	4020	1950	14760
20-Oct	-0.29	4072	4092	4060	4064	2485	13505
20-Nov	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-Sep-20		2-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3875	3925	Closed	Closed	-
	Harij	3900	3950	Closed	Closed	-
	Rajkot	3500	3800	3500	3825	-25
	Gondal	3705	3880	3705	3855	25
	Deesa	3950	4050	Closed	Closed	-
	Bhabar	4050	4100	4025	4050	50
	Mehsana	3900	3950	Closed	Closed	-
	Kadi	3900	4000	3900	3985	15
	Sabarkatha	3925	3950	3925	3950	Unch
	Gandhi Nagar	3900	3950	3925	3950	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3800	3875	3800	3900	-25
	Junagadh	3500	3750	3500	3950	-200
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3800	3850	3700	3800	50
	Sumerpur	3825	3850	3800	3825	25

Center	Market	Fig. in Quintal		Change
		3-Sep-20	2-Sep-20	
Gujarat	Patan	2250	Closed	-
	Harij	525	Closed	-
	Rajkot	780	800	-20
	Gondal	750	750	Unch
	Deesa	150	Closed	-
	Bhabar	160	320	-160
	Mehsana	900	Closed	-
	Kadi	3360	3200	160
	Sabarkatha	400	400	Unch



	Gandhi Nagar	563	600	-38
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	450	900	-450
	Junagadh	50	25	25
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	160	240
Total Arrivals/Above Markets		10738	7155	3583

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