

Domestic Market Update:

- Mixed trends are continued in castor physical markets today despite slow pace of arrival today. All India castor seed arrival is 10340 quintal which is lower from last day arrival of 12940 quintal.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- All India castor seed sowing as on 28 August, 2020 is 6.52 lakh hectares which was higher by 1.08% of last year corresponding period area of 6.45 Lakh hectares. If the sowing would be in same pace in coming weeks, record production of castor seed could be seen in second consecutive years.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1,54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.

NCDEX Castor Futures				Date: 04.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	-0.54	4070	4068	4032	4048	3405	14095
20-Oct	+0.00	4110	4110	4110	4110	-	-
20-Nov	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Sep-20		4-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	3965	3850	3950	15
	Harij	3900	3975	3900	3950	25
	Rajkot	3450	3805	3500	3730	75
	Gondal	3705	3880	3705	3855	25
	Deesa	3925	4050	3920	4050	Unch
	Bhabar	4000	4050	4025	4050	Unch
	Mehsana	3885	3925	3900	3925	Unch
	Kadi	3900	3950	3900	3985	-35
	Sabarkatha	3900	3925	3900	3925	Unch
	Gandhi Nagar	3925	3950	3900	3925	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3800	3900	3800	3900	Unch
	Junagadh	3250	3625	3500	3750	-125
	Dhrol	NA	NA	3250	3610	-
Rajasthan	Jodhpur	Closed	Closed	3800	3850	-
	Sumerpur	3825	3850	3825	3850	Unch

Center	Market	Fig. in Quintal		Change
		5-Sep-20	4-Sep-20	
Gujarat	Patan	1875	2250	-375
	Harij	1500	2250	-750
	Rajkot	530	650	-120
	Gondal	650	650	Unch
	Deesa	375	450	-75
	Bhabar	480	400	80
	Mehsana	750	750	Unch
	Kadi	2080	3200	-1120
	Sabarkatha	480	400	80



	Gandhi Nagar	300	375	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	900	1125	-225
	Junagadh	20	38	-18
	Dhrol	NA	2	-
Rajasthan	Jodhpur	Closed	NA	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		10340	12940	-2600

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