

Domestic Market Update:

- Mixed trends are continued in castor physical markets today despite slow pace of arrival today. All India castor seed arrival is 12414 quintal which is higher from last day arrival of 10340 quintal.
- As per Hareesh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- All India castor seed sowing as on 28 August, 2020 is 6.52 lakh hectares which was higher by 1.08% of last year corresponding period area of 6.45 Lakh hectares. If the sowing would be in same pace in coming weeks, record production of castor seed could be seen in second consecutive years.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1,54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.

NCDEX Castor Futures				Date: 07.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	-0.55	3996	3998	3970	3980	3960	11320
20-Oct	-0.4	4044	4044	4010	4024	4875	16175
20-Nov	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Sep-20		5-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	3950	3850	3965	-15
	Harij	3900	3925	3900	3975	-50
	Rajkot	3500	3755	3450	3805	-50
	Gondal	3680	3850	3705	3880	-30
	Deesa	3900	4000	3925	4050	-50
	Bhabar	3950	4000	4000	4050	-50
	Mehsana	3850	3900	3885	3925	-25
	Kadi	3850	3900	3900	3950	-50
	Sabarkatha	3900	3925	3900	3925	Unch
	Gandhi Nagar	3900	3925	3925	3950	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3800	3900	3800	3900	Unch
	Junagadh	3750	3750	3250	3625	125
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3800	3850	Closed	Closed	-
	Sumerpur	3800	3825	3825	3850	-25

Center	Market	Fig. in Quintal		Change
		7-Sep-20	5-Sep-20	
Gujarat	Patan	2625	1875	750
	Harij	1500	1500	Unch
	Rajkot	470	530	-60
	Gondal	550	650	-100
	Deesa	525	375	150
	Bhabar	560	480	80
	Mehsana	1125	750	375
	Kadi	2400	2080	320
	Sabarkatha	320	480	-160



	Gandhi Nagar	750	300	450
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1125	900	225
	Junagadh	64	20	44
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	Closed	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		12414	10340	2074

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