

Domestic Market Update:

- Firm tone are featured at various physical markets today after less supplies in the market. All India castor seed arrival is 11950 quintal which is lower from last day arrival of 12296 quintal.
- All India castor seed sowing as on 4th September, 2020 is 7.11 lakh hectares which is lower by 6.81% of last year corresponding period area of 7.63 Lakh hectares. If the sowing would be in same pace in coming weeks, record production of castor seed could be seen in second consecutive years.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1,54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.



NCDEX Castor Futures				Date: 10.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	+0.40	4008	4026	3996	4018	4460	5625
20-Oct	+0.55	4046	4068	4030	4058	5295	20925
20-Nov	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-Sep-20		9-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	4000	3875	3965	35
	Harij	3925	3975	3900	3925	50
	Rajkot	3500	3840	3575	3820	20
	Gondal	3700	3855	3655	3830	25
	Deesa	3950	3975	3925	3950	25
	Bhabar	3925	3950	4000	4050	-100
	Mehsana	3900	3940	3875	3925	15
	Kadi	3925	4025	3900	3960	65
	Sabarkatha	3925	3975	3925	3950	25
	Gandhi Nagar	3900	3950	3900	3925	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3800	3900	3750	3875	25
	Junagadh	3750	3800	NA	NA	-
	Dhrol	NA	NA	2750	3550	-
Rajasthan	Jodhpur	3800	3800	3800	3800	Unch
	Sumerpur	3800	3825	3800	3825	Unch

Center	Market	Fig. in Quintal		Change
		10-Sep-20	9-Sep-20	
Gujarat	Patan	3000	2250	750
	Harij	1350	1125	225
	Rajkot	480	425	55
	Gondal	450	550	-100
	Deesa	600	150	450
	Bhabar	320	408	-88
	Mehsana	600	975	-375
	Kadi	1968	3200	-1232
	Sabarkatha	640	560	80



	Gandhi Nagar	750	1125	-375
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1350	1125	225
	Junagadh	42	NA	-
	Dhrol	NA	3	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		11950	12296	-346

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