

### Domestic Market Update:

- Mixed trend are seen in castor physical markets today after lower arrivals today. All India castor seed arrival is 10295 quintal which is lower from last day arrival of 13449 quintal.
- All India castor seed sowing as on 4<sup>th</sup> September, 2020 is 7.11 lakh hectares which is lower by 6.81% of last year corresponding period area of 7.63 Lakh hectares. If the sowing would be in same pace in coming weeks, record production of castor seed could be seen in second consecutive years.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1,54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.

NCDEX Castor Futures				Date: 11.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	+0.55	4028	4056	4026	4042	4255	3600
20-Oct	+0.59	4052	4096	4042	4084	6455	22420
20-Nov	-	-	-	-	-	-	-

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Sep-20		11-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3875	4000	3850	4000	Unch
	Harij	3925	3975	3950	4000	-25
	Rajkot	3530	3850	3700	3850	Unch
	Gondal	3705	3855	3700	3880	-25
	Deesa	Closed	Closed	3925	3955	-
	Bhabar	3950	4050	4000	4050	Unch
	Mehsana	3900	3960	3885	3950	10
	Kadi	3900	3995	3900	3995	Unch
	Sabarkatha	3925	4000	3950	4000	Unch
	Gandhi Nagar	3900	3950	3900	3950	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3800	3900	3700	3900	Unch
	Junagadh	NA	NA	3500	3780	-
	Dhrol	NA	NA	2800	3630	-
Rajasthan	Jodhpur	3850	3900	3800	3800	100
	Sumerpur	3900	3925	3800	3825	100

Center	Market	Fig. in Quintal		Change
		12-Sep-20	11-Sep-20	
Gujarat	Patan	1500	2625	-1125
	Harij	2100	1875	225
	Rajkot	650	600	50
	Gondal	250	1000	-750
	Deesa	Closed	225	-
	Bhabar	240	400	-160
	Mehsana	375	525	-150
	Kadi	2800	2960	-160
	Sabarkatha	480	480	Unch



	Gandhi Nagar	375	825	<b>-450</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1125	1500	<b>-375</b>
	Junagadh	NA	25	-
	Dhrol	NA	9	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	400	400	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>10295</b>	<b>13449</b>	<b>-3154</b>

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