

Domestic Market Update:

- Steady to firm trend are witnessed in castor physical markets today despite heavy pace of arrivals today. All India castor seed arrival is 11335 quintal which is higher from last day arrival of 10295 quintal.
- All India castor seed sowing as on 10th September, 2020 is 7.38 lakh hectares which is lower by 15.75% of last year corresponding period area of 8.76 Lakh hectares. If the sowing would be in same pace in coming weeks, record production of castor seed could be seen in second consecutive years.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1,54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.



NCDEX Castor Futures				Date: 14.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	-0.35	4046	4082	4026	4032	3555	1040
20-Oct	-0.10	4080	4120	4066	4080	8530	25815
20-Nov	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Sep-20		12-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	4000	3875	4000	Unch
	Harij	3910	3990	3925	3975	15
	Rajkot	3520	3860	3530	3850	10
	Gondal	3705	3905	3705	3855	50
	Deesa	3925	3950	Closed	Closed	-
	Bhabar	3950	4000	3950	4050	-50
	Mehsana	3900	3960	3900	3960	Unch
	Kadi	3950	4035	3900	3995	40
	Sabarkatha	3925	4000	3925	4000	Unch
	Gandhi Nagar	3950	3975	3900	3950	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3750	3900	3800	3900	Unch
	Junagadh	3600	3780	NA	NA	-
	Dhrol	3250	3860	NA	NA	-
Rajasthan	Jodhpur	3900	3940	3850	3900	40
	Sumerpur	3900	3925	3900	3925	Unch

Center	Market	Fig. in Quintal		Change
		14-Sep-20	12-Sep-20	
Gujarat	Patan	1388	1500	-113
	Harij	1350	2100	-750
	Rajkot	350	650	-300
	Gondal	450	250	200
	Deesa	375	Closed	-
	Bhabar	240	240	Unch
	Mehsana	525	375	150
	Kadi	3440	2800	640
	Sabarkatha	240	480	-240



	Gandhi Nagar	900	375	525
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1650	1125	525
	Junagadh	26	NA	-
	Dhrol	1	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		11335	10295	1040

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