

Domestic Market Update:

- Mixed trend are featured in castor physical markets today amid heavy pace of arrivals today. All India castor seed arrival is 13645 quintal which is higher from last day arrival of 11335 quintal.
- Overall Kharif acreage under castor seed as on 11th September is reported lower by 15.68% this year area of 7.39 lakh hectares against 8.76 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Hareesh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1,54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.



NCDEX Castor Futures				Date: 15.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	+0.00	4032	4082	4026	4032		1040
20-Oct	+0.10	4086	4092	4062	4080	1185	25720
20-Nov	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Sep-20		14-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	4000	3900	4000	Unch
	Harij	3910	4005	3910	3990	15
	Rajkot	3545	3820	3520	3860	-40
	Gondal	3705	3880	3705	3905	-25
	Deesa	3925	3950	3925	3950	Unch
	Bhabar	3950	3975	3950	4000	-25
	Mehsana	3900	3950	3900	3960	-10
	Kadi	3950	3975	3950	4035	-60
	Sabarkatha	3975	4000	3925	4000	Unch
	Gandhi Nagar	3900	3950	3950	3975	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3825	3875	3750	3900	-25
	Junagadh	NA	NA	3600	3780	-
	Dhrol	NA	NA	3250	3860	-
Rajasthan	Jodhpur	3980	4000	3900	3940	60
	Sumerpur	8375	3900	3900	3925	-25

Center	Market	Fig. in Quintal		Change
		15-Sep-20	14-Sep-20	
Gujarat	Patan	1500	1388	113
	Harij	900	1350	-450
	Rajkot	600	350	250
	Gondal	650	450	200
	Deesa	375	375	Unch
	Bhabar	320	240	80
	Mehsana	675	525	150
	Kadi	4800	3440	1360
	Sabarkatha	560	240	320



	Gandhi Nagar	1125	900	225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1500	1650	-150
	Junagadh	NA	26	-
	Dhrol	NA	1	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	640	400	240
Total Arrivals/Above Markets		13645	11335	2311

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