

Domestic Market Update:

- Mixed trend are featured in castor physical markets today amid heavy pace of arrivals today. All India castor seed arrival is 13835 quintal which is higher from last day arrival of 13680 quintal.
- Overall Kharif acreage under castor seed as on 11th September is reported lower by 15.68% this year area of 7.39 lakh hectares against 8.76 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Hareesh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1,54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.



NCDEX Castor Futures				Date: 16.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	-0.78	4220	4220	4070	4070	55	280
20-Oct	+2.21	4086	4190	4074	4170	4230	26585
20-Nov	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-Sep-20		15-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	3975	3900	4000	-25
	Harij	3950	4025	3910	4005	20
	Rajkot	3500	3820	3545	3820	Unch
	Gondal	3705	3880	3705	3880	Unch
	Deesa	4075	4100	3925	3950	150
	Bhabar	3900	3950	3950	3975	-25
	Mehsana	3925	3970	3900	3950	20
	Kadi	3950	4040	3950	3975	65
	Sabarkatha	3950	4000	3975	4000	Unch
	Gandhi Nagar	3950	3975	3900	3950	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3750	3910	3825	3875	35
	Junagadh	NA	NA	3500	3750	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3980	4000	3980	4000	Unch
	Sumerpur	3900	3915	8375	3900	15

Center	Market	Fig. in Quintal		Change
		16-Sep-20	15-Sep-20	
Gujarat	Patan	1875	1500	375
	Harij	2250	900	1350
	Rajkot	740	600	140
	Gondal	1050	650	400
	Deesa	375	375	Unch
	Bhabar	320	320	Unch
	Mehsana	825	675	150
	Kadi	2720	4800	-2080
	Sabarkatha	640	560	80



	Gandhi Nagar	900	1125	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1500	1500	Unch
	Junagadh	NA	35	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	640	640	Unch
Total Arrivals/Above Markets		13835	13680	155

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